Oklahoma City Community Foundation: Our Fund Options and Annual Fees

Legacy Fund – a permanent advised fund.
Minimum Initial Gift: $20,000
Annual Fee: 60 basis points (.6%) for the first $500,000 of the fund’s market value ($300 minimum fee)
40 basis points (.4%) for portion of market value between $500,000 and $1 million
20 basis points (.2%) for portion of market value in excess of $1 million

Gift Fund – an advised fund that is completely spendable.
Minimum Initial Gift: $20,000
Annual Fee: 100 basis points (1%) for the first $500,000 of the fund’s market value ($300 minimum fee)
50 basis points (.5%) for portion of market value between $500,000 and $1 million
20 basis points (.2%) for portion of market value in excess of $1 million

Separately Invested Gift or Legacy Fund – investments held outside investment pools.
Minimum balance: $50,000
Annual Fee: 60 basis points (.6%) for the first $500,000 of the fund’s market value ($300 minimum fee)
40 basis points (.4%) for portion of market value between $500,000 and $1 million
20 basis points (.2%) for portion of market value in excess of $1 million

These funds are subject to an additional administrative fee of $500 per year for investment and administrative services.

Express Fund – an advised fund that is completely spendable.
Minimum Initial Gift: $5,000
Annual Fee: 100 basis points (1%) once for each gift at the time of the gift. No annual or recurring fee.

Charitable Organization Endowments – provide an annual stream of income for nonprofit organizations.
Minimum Initial Balance: $40,000
Annual Fee: 60 basis points (.6%) for the first $500,000 of the fund’s market value ($300 minimum fee)
40 basis points (.4%) for portion of market value between $500,000 and $1 million
20 basis points (.2%) for portion of market value in excess of $1 million

Sub Funds: Minimum Initial Balance: $20,000

Affiliated Fund/Designated Beneficiary – an endowment that benefits a designated nonprofit organization as determined by the fund’s donor.
Minimum balance: $1 million
Annual Fee: $6,000 for funds with market value up to $1.5 million
20 basis points (.2%) for portion of market value in excess of $1.5 million

Affiliated Fund/Distribution Committee – an alternative to a private foundation and can benefit one, several or many nonprofit organizations.
Minimum balance: $1 million
Annual Fee: $6,000, $9,000 & $15,000 for funds with market value up to $1.5 million
20 basis points (.2%) for portion of market value between $1.5 million and $30 million
12 basis points (.12%) for portion of market value in excess of $30 million

Base fee and tier structure may be adjusted for special accounting, meeting support, investment, administrative and grant-making services.

Scholarship Endowments – support educational pursuit or reward academic achievement.
Minimum balance: $50,000
Annual Fee: 100 basis points (1.0%) for the first $1 million of the fund’s market value ($200 minimum fee)
80 basis points (.8%) for portion of market value between $1 million and $4 million
50 basis points (.5%) for portion of market value in excess of $4 million
Non-endowed scholarships: $100-$250 per award per year.

For more information on the fund options, visit www.occf.org or call us at 405/235-5603.