



Photo by Brandon Snider

Scholarship and Award Endowment Program

About the program:

Our scholarship and award endowment program offers a simple and enduring way to help students further their education. The largest of its kind in Oklahoma, our scholarship program consists of funds established by a variety of donors to support scholarships and other awards for students. Collectively, these funds award nearly \$2 million to more than 600 students annually. Find a complete list of scholarship funds at occf.org/directory.

How does an endowment fund work?

Our scholarship funds are permanent endowments that will continue to provide awards to students forever. The principal amount of the fund is invested to generate investment income for annual awards. Each year, 5 percent of the fund's average market value is available to use for scholarship awards.

Why an endowment at the Oklahoma City Community Foundation?

Power of endowment. The principal amount of the fund is permanent, ensuring the endowment will carry out your wishes forever. In addition, your fund is invested with other charitable funds, enabling it to grow over time and yield increased award amounts to keep pace with the rising cost of education.

Ease of giving. We make giving easy and effective, accepting a wide variety of gifts from multiple donors to build permanent support for your scholarship. As a 501(c)(3) public charity, all gifts to the funds we administer receive the maximum tax benefits allowed.

Professional expertise. Our professional staff offers in-depth knowledge of the issues impacting scholarships and student financial aid. In addition, we work closely with Oklahoma high schools, guidance counselors and college admission officers to ensure your scholarship is awarded to qualified students.

Personalized service. We manage the administration of scholarship awards, simplifying your giving experience. We will work with you to customize an award plan that accomplishes your goals, allowing you to designate eligibility requirements including education level, field of study or geographic area.

Investing in Education: How to Give

We offer a variety of giving options to help you invest in our community's future through scholarships.

Give to an existing scholarship

We administer more than 200 scholarship funds, each with unique eligibility requirements. You may find that the type of scholarship you are interested in supporting already exists. By making a gift to any of the scholarships we administer, you can help ensure award amounts to students continue to increase. To find an existing scholarship that meets your charitable goals, review our Scholarship Directory at occf.org/directory.

Establish a new scholarship

We can help you create a new scholarship fund that accomplishes your charitable goals through the following scholarship fund options:

Fully-endowed scholarship

- \$40,000 minimum initial balance, generating a \$2,000 annual award. The initial balance can be accumulated over time and come from more than one donor.
- Ability to name the scholarship and designate eligibility requirements including education level, field of study, geographic area, etc.
- Annual fee: 100 basis points (1.0%) for market values less than \$1 million.
80 basis points (0.8%) for market values more than \$1 million.

Scholarship naming opportunity

- \$20,000 minimum gift.
 - Supports an existing scholarship awarded through our Trustee Scholarship Initiative program.
 - Awards will adhere to the Trustee Scholarship Initiative's pre-determined eligibility requirements.
 - Annual fee: 100 basis points (1.0%).
- All funds are subject to administrative fees for assets managed outside of the general pool and additional administrative services.*

Types of Gifts

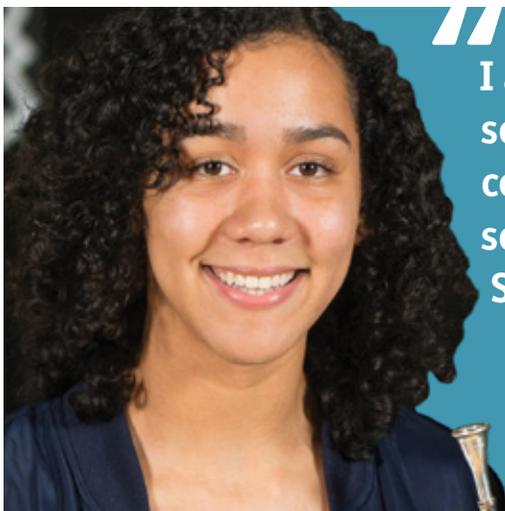
Gifts to scholarship funds at the Oklahoma City Community Foundation can be made in many ways, including a variety of assets you can give now. We can also help you plan for a gift to a scholarship through your will or trust.

Gifts you can make now

- **Cash, check, money order or cashier's check.**
Mail to: Oklahoma City Community Foundation, P.O. Box 1146, Oklahoma City, OK 73101.
Be sure to include the fund name with your gift.
- **Make a gift online with a credit card.**
Visit occf.org/onlinegiving. Be sure to specify the fund name in the online giving form.
- **Real estate** including homes, acreages or business properties.
- **Appreciated securities** such as common and closely-held stock, bonds and mutual funds.
- **Oil and gas royalty interests.**
- **Life insurance** policies.
- **Retirement assets.** Through the IRA Charitable Rollover provision, individuals age 70 ½ or older may gift up to \$100,000 per year from an IRA to meet the required minimum distribution.

Plan to give later

- Include a gift in your **will or trust** by simply including the following language, "I give the following assets to the Oklahoma City Community Foundation, EIN 23-7024262, for the benefit of the *Name of Scholarship Fund*."
- Name the Oklahoma City Community Foundation as one of the **beneficiaries of your retirement account or life insurance policy.**
- Create a **charitable gift annuity (CGA) or charitable remainder trust (CRT)** that yield payments to you now and benefit a scholarship fund later.



I am the daughter of a single mom and she is a teacher, so receiving money for school is crucial for me to continue my education. Music is my biggest passion, so being named a Fulmer Trombone and Musicians Scholarship recipient is extra special to me."

– Kaela Williams

Fulmer Trombone and Musicians Scholarship Recipient

Fund Services



Photo by Brandon Snider

The Oklahoma City Community Foundation offers the following services for all scholarship and award endowments:

Professional Scholarship Administration

We can help you customize scholarship criteria so that your award will benefit the students you wish to serve. Our scholarship staff handles all of the administrative details, ensuring your scholarship fund is in compliance with IRS guidelines.

Promotion and Publicity

By working closely with Oklahoma high schools, guidance counselors and colleges, we strive to create a robust applicant pool of qualified candidates for your scholarship. We promote our scholarship opportunities to students statewide through a variety of channels including publications, college fairs and social media.

Online Scholarship Application Process

We offer a convenient, online student application process, making it easy for students to apply and allowing your scholarship to reach a greater number of potential applicants.

Recipient Selection

Our experienced selection committees objectively and carefully review applications, ensuring your criteria are met and the most qualified applicant(s) are selected.

Disbursement of Awards

Our efficient disbursement of awards ensures that funds are paid directly to the educational institution upon verification that the recipient is enrolled and has met the award criteria.

Fund Management

We process all charitable gifts to the fund and mail gift acknowledgements to the donors. In addition, we

provide you with an annual fund report showing all gifts, distributions and investment performance.

DonorCentral

You have 24/7 access to an online fund reporting service at occf.org/DonorCentral that provides endowment fund balances, gift and annual award history and quarterly investment performance.

Development Support

Through our publications and occf.org website, we promote all of the scholarship funds and encourage additional donor support. All scholarships are featured on our online scholarship directory with a brief overview of the award and an option to make an online gift to the endowment, allowing anyone to give to your scholarship fund.

Meet our Scholarship Staff



Wanda Minter

Rick Fernandez

Megan Hornbeek Allen

Investment Management

The Oklahoma City Community Foundation's investment policy is designed to allow an endowment fund to provide annual distributions for charitable purposes in perpetuity, grow to accommodate inflation and continue to exist in the future.

Our investment policy has four major objectives:

- Preserve capital
- Protect distribution amounts from inflation
- Ensure annual distributions continue in perpetuity
- Generate investment returns in the top third of professionally managed funds

All endowments, large and small, benefit from our investment policy that emphasizes diversification of assets, quality investments and a long-term perspective. Scholarship and award endowment funds are pooled with other Oklahoma City Community Foundation endowment funds and invested by style-specific managers selected by our Investment Committee.

Investment Committee's Role

Our Investment Committee consists of Trustees, former Trustees and community leaders with strong investment expertise. The Investment Committee, along with investment counsel United Capital Financial Advisors, LLC, determines asset allocation between equities and fixed income. In addition, they evaluate each investment manager's performance against the appropriate benchmark for their sector and their adherence to the specific style they have been engaged to manage. We use

three active managers; two for equities and one for fixed income investments.

Low Administrative Expenses and Investment Costs

Our investment strategy utilizes both active managers and index funds to add value while keeping the cost low. Historically, our investment fees are less than 35 basis points (35/100 of 1 percent), which is much less than the typical fee for managed funds or mutual funds.

Distribution Policy

Our structured method of making annual endowment distributions creates a predictable cash distribution (award) amount and maximizes investment returns. The majority of permanent endowment funds we administer receive annual distributions of 5 percent of the fund's average market value for the previous 12 quarters as of March 31. The remaining investment return remains in the fund to increase its value and to protect future distributions from inflation.

For recent investment performance numbers, visit occf.org/investmentmanagement or contact Rhonda Godwin at r.godwin@occf.org or 405/606-2916.

Contact us

To learn how we can help you invest in education through a scholarship fund, contact:



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Learn more at occf.org/scholarshipgiving.