



Helping Others Through a Charitable Gift Annuity

Viola “Vi” Wild’s love of helping others was a central theme throughout her life. Through a Charitable Gift Annuity (CGA) she established at the Oklahoma City Community Foundation, she will continue to help others even after her death.



Robert E. and Viola M. Wild

Graduating from Clinton High School in 1943, she declined a scholarship to attend Phillips University in Enid so she could begin working to help support the family so her younger siblings could also obtain a high school education.

After nearly 38 years of service with Southwestern Bell, she retired in 1981. She and her husband, Bob, spent much of their time volunteering together at charitable organizations including Church of the Servant, Skyline Urban Ministry and Lyric Theatre and supported these organizations through their charitable giving.

After her husband’s death, Vi established a CGA at the Oklahoma City Community Foundation to benefit those organizations important to the couple, and also provide her with a reliable stream of income. Following her death in August 2009, the remaining CGA assets established the Robert E. and Viola M. Wild Legacy Fund to support the charitable projects they had cared about as a couple.

What is a Charitable Gift Annuity?

A CGA provides individuals 60 years or older with not only income for life but also the ability to make a charitable gift that will benefit the community. Through a CGA, you can make a gift with cash or other assets of at least \$20,000, receive income for life and, at the end of the annuity contract, the remaining assets can establish a Legacy Fund or benefit charitable endowments of your choosing. Individuals establishing a CGA can claim a current tax year charitable income deduction. Also, a portion of their annuity payments can be tax free for a period of years.

A CGA is a simple and affordable way to make a charitable gift and the annuity income isn’t impacted by market fluctuations or the economy. We offer several CGA options that are designed to meet your clients’ unique needs, either now or for the future. For more information on current CGA rates, contact Joe Carter at j.carter@occf.org or 405/606-2914.

Review additional planned giving options on other side.



Each year, Skyline Urban Ministry’s Clothes for Kids program provides more than 1,000 school-age children with two pairs of pants, two tops, shoes, socks and underwear. In 2012, the program received a grant from the Robert E. and Viola M. Wild Fund.

Schedule for Single Life, Immediate Payments*

Age	Rate	Age	Rate	Age	Rate
60-61	4.4%	73	5.5%	83	7.4%
62-63	4.5%	74	5.7%	84	7.6%
64	4.6%	75	5.8%	85	7.8%
65	4.7%	76	6.0%	86	8.0%
66-67	4.8%	77	6.2%	87	8.2%
68	4.9%	78	6.4%	88	8.4%
69	5.0%	79	6.6%	89	8.7%
70	5.1%	80	6.8%	90+	9.0%
71	5.3%	81	7.0%		
72	5.4%	82	7.2%		

* Rates as of January, 2012 courtesy of the American Council on Gift Annuities. Rates are subject to change. Please contact us for current rate schedules.

Additional Planned Giving Options

What do we mean when we say “planned giving?” At the Oklahoma City Community Foundation, planned giving is how we describe charitable gifts that are part of an individual’s overall financial and/or estate plan. While the CGA and several other planned giving options can provide you with income, others use tax planning techniques to provide for family and charities in ways that can maximize the gift and/or minimize the impact on an individual’s taxable estate.

Since 1969, we’ve worked with donors and their advisors to create a plan that meets the donors’ financial and charitable goals. Contact Joe Carter, director of planned giving, at 405/606-2914 or j.carter@occf.org.

Charitable Remainder Trusts

A charitable remainder trust allows you to place assets in a trust that pays annual income to you or a beneficiary for life or a term of years. You can avoid capital gains tax on the donated assets and also receive an income tax deduction for the fair market value of the remainder interest of the trust. In addition, the trust is removed from the estate, reducing subsequent estate taxes. Upon the trust’s termination, the remaining assets will benefit an existing endowment or Advised Fund.

Charitable Lead Trusts

A charitable lead trust allows you to transfer assets to the Oklahoma City Community Foundation that then pays a percentage of the assets’ value to an endowment fund you’ve designated. At the end of the trust term, the remaining assets are passed on to designated beneficiary(ies). Charitable lead trusts offer several advantages including greatly discounted gift or estate taxes and any growth in the assets will be free of these taxes. In certain cases, a charitable lead trust may also provide an income tax deduction at the time the trust is created.

Retirement Plan Assets

Retirement plan assets are subject not only to estate taxes, but also income taxes. To reduce this burden and create a charitable legacy, on your beneficiary form you can designate a percentage, a fixed dollar amount or the entirety of retirement plan assets to establish an Advised Fund or you can direct the gift to an existing endowment fund. You may also want to consider listing an Advised Fund or a charitable organization endowment as a contingency beneficiary.

Bequests

With a bequest, you may designate a percentage, a fixed dollar amount or your entire estate to benefit an existing endowment fund or to establish a new endowment. A bequest may provide substantial reductions to federal estate taxes. We offer sample bequest language at www.occf.org/bequest.pdf.

Download or request a copy of A Guide to Planning Your Will and Trust

This publication is designed to encourage you to think about how you want your assets to be distributed at death and to assist you in gathering the information your attorney will need. Download it for free at www.occf.org/willguide or contact us info@occf.org or 405/235-5603 and we will send you a copy.



Helping you help the community

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