

# Charitable Organization Endowment Program Report



OKLAHOMA CITY COMMUNITY FOUNDATION | SEPTEMBER 2009

## Creating a Legacy for Learning

Because of Dr. Russell and Sue Adams' generosity, Alex W., a former resident of the Oklahoma Baptist Homes for Children, is realizing his dream of becoming a physician. And thanks to a gift from the couple, a charitable organization endowment has been established at the Oklahoma City Community Foundation to ensure more students like Alex will be able to pursue their dreams.

Originally from Texas, the Adams moved to Oklahoma in 1978 when Dr. Adams accepted a position as a professor of psychiatry and behavioral sciences with the University of Oklahoma Health Sciences Center. Following retirement as an elementary school teacher, Sue began volunteering at the Oklahoma Baptist Homes for Children (OBHC) in 2000. Established in 1903, the OBHC is the largest provider of private, nonprofit, residential childcare in the state through its four campuses. The group provides homes and support in a family-living environment for children who might not otherwise have the opportunity to grow up in a loving and stable home. OBHC has found homes for more than 10,000 children since its establishment.

Mrs. Adams initially assisted with OBHC's Oklahoma City Back to School Style Show, an annual fundraising event where the children shop for and then model new school clothes. Her involvement with the style show grew and today the couple are passionate supporters of the OBHC, volunteering both their time and resources to assist the children served by the group.

OBHC's residential care program was initially established to provide homes for children until graduation from high school. After recognizing the need to assist young people as they transition to college or vocational training, OBHC developed independent living apartments where students from their residential campuses can live while pursuing a post-secondary education. Additionally, they provide assistance with scholarship and grant opportunities, job application skills and vocational training resources. "In the past, once children left our program we would never hear from them again," says Neal Wooldridge, OBHC vice president for planned giving. "At 18 years old, they still need an adjustment period for life in the real world."

The Adams also acknowledged the need to support these students' educational goals and have assisted many students like Alex through private scholarships and financial support. A former resident of the Edmond Boys Ranch Town, Alex had never asked for help from the OBHC following graduation from high school



PHOTOGRAPH COURTESY OF OKLAHOMA BAPTIST HOMES FOR CHILDREN

Dr. Russell and Sue Adams have been ardent supporters of the Oklahoma Baptist Homes for Children for nearly a decade.

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PHOTOGRAPH COURTESY OF OKLAHOMA BAPTIST HOMES FOR CHILDREN

Since its establishment in 1903, the Oklahoma Baptist Homes for Children have found homes for more than 10,000 children.

and had supported himself through college. He was working 30 hours a week while attending the University of Oklahoma College of Medicine and was determined to graduate. During a medical mission trip to Africa, Alex acquired tuberculosis and his rising medical expenses to treat the disease left him struggling to afford his medical school tuition. Through a private scholarship supported by Dr. and Mrs. Adams, Alex was able to graduate from the University of Oklahoma College of Medicine in May 2009.

“My dream of practicing medicine has been made possible by OBHC and its generous supporters like Dr. and Mrs. Adams,” he says.

In 2008, Dr. and Mrs. Adams made a contribution to the OBHC from insurance funds they received following their oldest son’s death. Through the Kirkpatrick Family Fund’s matching grant program, the OBHC used the gift to establish a charitable organization endowment fund that will provide annual funding to the children in their care, including providing assistance and support for the students as they transition out of high school.

“Our heart is for the education of children staying in the home,” Sue says. “Both of us want to ensure that if there is a desire, there is a way for continued education.”

*“Our heart is for the education of children staying in the home. Both of us want to ensure that if there is a desire, there is a way for continued education.”*

*— Sue Adams*

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The Adams will continue to make annual contributions to help build the endowment, as well as challenge other OBHC donors to support the fund. Through their generosity and selfless giving, Russell and Sue Adams are passing on a legacy of learning and giving that will continue for generations.

# Charitable Organization Endowments

As of August 1, 2009

The Oklahoma City Community Foundation administers the country's largest charitable organization endowment program. As of June 30, 2009, the market value of our Charitable Organization Endowment Program was \$114.3 million and distributions for the year exceeded \$5.4 million. Currently our program includes 298 organizations who rely upon their endowments to help them meet the varied needs of our community. The organizations are categorically listed below. Please note that many organizations have both a main endowment as well as sub endowment funds established for specific purposes. For more information on these charitable organization endowments, please visit our online directory, Central Oklahoma Charities, at [www.occf.org](http://www.occf.org).

## Arts & Cultural Organizations

Allied Arts Foundation Affiliated Fund  
Ambassadors' Concert Choir  
American Banjo Museum  
American Choral Directors Association  
Arts Council of Oklahoma City  
Ballet Oklahoma  
Canterbury Choral Society  
Chamber Music in Oklahoma  
-Berrien Kinnard Upshaw Fund  
Cimarron Circuit Opera Company  
City Arts Center  
Civic Music Association  
Fine Arts Institute of Edmond  
Guy Fraser Harrison Academy  
for the Performing Arts  
Individual Artists of Oklahoma/  
Linda Jaeger Memorial  
International Photography  
Hall of Fame & Museum  
Jacobson Foundation  
Jazz in June  
Ladies Music Club of Oklahoma City  
Lyric Theatre of Oklahoma  
-Curt Schwartz Scholarship  
Melton Art Reference Library  
-Melton Scholarship Fund  
Jasmine Moran Children's Museum  
National Cowboy & Western Heritage  
Museum Affiliated Fund  
National Cowboy & Western Heritage  
Museum/Docent Council  
OK Chorale  
Oklahoma Arts Institute  
Oklahoma Children's Theatre

Oklahoma City Museum of Art Affiliated Fund  
- Fee-Milligan Endowment  
- Carolyn A. Hill Collections Fund  
- James C. & Virginia W. Meade  
Collections Fund  
- Robert & Harriet Orbach Fund  
Oklahoma City Orchestra League  
Oklahoma Community Theatre Association  
-Lil Williams Festival  
Oklahoma Museums Association  
Oklahoma Philharmonic Affiliated Fund  
- J. Landis Fleming Fund  
- Fund for Collaborative Performances  
Oklahoma Shakespeare in the Park  
Oklahoma Visual Arts Coalition  
Oklahoma Youth Symphony  
Paseo Artists Association  
Prairie Dance Theatre  
Red Earth  
-Kathleen Upshaw Fund  
Science Museum Oklahoma

## Community Development Organizations

Association of Fundraising Professionals  
Cimarron Alliance Foundation  
Crimestoppers of Oklahoma City  
Executive Service Corps of Central Oklahoma  
Executive Women International  
Impact Oklahoma  
Jewish Federation of Greater Oklahoma City  
-Ralph Dorn Fund  
Junior Hospitality Club  
Junior League of Oklahoma City  
Kiwanis Club Special Activities  
L'Alliance Francaise d'Oklahoma  
Leadership Oklahoma City Affiliated Fund  
League of Women Voters of Oklahoma

Midwest City Rotary Foundation  
National Society of Colonial Dames  
of America in Oklahoma  
Navy League for USS Oklahoma City  
The Ninety-Nines  
99s Museum of Women Pilots  
Oklahoma Center for Nonprofits  
Oklahoma City All Sports Scholarship Relief  
Oklahoma City Boathouse Foundation  
Oklahoma City Foundation for Architecture  
Oklahoma County Bar Foundation  
Oklahoma Lions Service Foundation  
Redbud Foundation  
Rotary Club 29 Foundation  
U.S. Navy-E6A Squadron/Tinker Air Force Base  
USS Oklahoma City  
Women of the South

## Education: Colleges, Universities & Vocational Schools

Beta Eta Lambda Scholarship Foundation  
of Alpha Phi Alpha  
Hillel Foundation/University of Oklahoma  
-Louis Berlowitz Lodge  
-B'nai B'rith Milton J. Gordon Memorial  
-John Horwitz Memorial Library  
Langston University  
- Rachel Starks Durham Scholarship  
-Helen Aline Johnson Scholarship  
-Kirkpatrick Scholarship  
-Al Bert Prewitt Sr. &  
Audrey Monroe Prewitt Endowment  
- Baxter L. Tilford Scholarship  
Oklahoma Baptist University  
-Business Program  
-Hobbs Lectureship  
-James Hurley Professorship  
-Scholarships

*Continued on next page*

Oklahoma Christian University  
 - McBride Center for Faith & Literature Organization

Oklahoma City Community College

Oklahoma City University  
 - Benham Professorship  
 - Film Institute  
 - Fine Arts Department  
 - Law School Dean's Fund  
 - Law School Seminar Fund  
 - Petree School of Music Fund  
 - Societies Fund

Oklahoma State University/School of Civic & Environmental Engineering

Oklahoma State University - Oklahoma City  
 - Horticulture Center  
 - Rumsey Garden  
 - Diane Miller Greenhouse Scholarship

Opportunities Industrialization Center

Redlands Community College  
 - Black Baseball Endowed Fund  
 - Burrus Family Scholarship  
 - Casey Dell Brantley Scholarship  
 - Michael Earl Cray Scholarship  
 - El Reno Chamber of Commerce  
 - Leslie F. Roblyer Memorial Scholarship  
 - El Reno Masonic Lodge #50/  
 RCC Aggie Club Endowed Scholarship  
 - Scott L. Harlan Memorial Endowed Scholarship  
 - Howard and Rebecca Rainey Hutson Scholarship  
 - Cathi Kennedy Scholarship  
 - KLR Scholarship  
 - Tyler Knecht Memorial Endowed Scholarship  
 - Tommy Pinkston Family Memorial Scholarship  
 - Viridin Royse Memorial Endowed Scholarship  
 - James Shaw Scholarship  
 - Marie West Lyons Scholarship  
 - Renna V. Royse Scholarship  
 - Trotter-Gambel Scholarship

Southern Nazarene University Scholarship

St. Gregory's University  
 - Vogt Fund  
 - Scholarships for Women

Francis Tuttle Foundation

United States Air Force Academy/  
 John E. Kirkpatrick Fund

United States Military Academy/  
 John E. Kirkpatrick Fund

United States Naval Academy/  
 John E. Kirkpatrick Fund

University of Central Oklahoma  
 - Department of History and Geography/Diane Neal Kremm  
 - Fine Arts Fund  
 - Kirkpatrick Service Awards  
 - Nursing Scholarship

University of Oklahoma  
 Health Sciences Center  
 - Robert M. Bird Society  
 - Medical College Alumni Association Research Fund  
 - Watson Scholarship

University of Oklahoma Norman Campus  
 - Bizzell Memorial Library  
 - Jerry Cooper Marching Band Scholarship  
 - Fred Jones Jr. Museum of Art  
 - Naval ROTC

A. Kurt Weiss Lectureship

### Education: Community Organizations

Friends of Libraries in Oklahoma  
 Friends of the Metropolitan Library System  
 Friends of the Mustang Public Library  
 Friends of the Norman Public Library  
 Institute of International Education  
 - Alice Pratt Internship Fund  
 - Colin and Brooke Lee Fund

Library Endowment Trust

Oklahoma City Literacy Council

Oklahoma Humanities Council

Oklahomans for Special Library Services

Payne Education Center

### Education: Preschool-12th Grade

Calumet School Foundation

Casady School  
 - Carolyn Young Hodnett Scholarship  
 - Eleanor Kirkpatrick Fine Arts Chair  
 - John E. Kirkpatrick Fund  
 - Jane B. McMillin Memorial  
 - Records Family Scholarship  
 - Scholarships

Celebrations Preschool

Christ the King Catholic School  
 - James C. & Virginia W. Meade Fund

Christian Heritage Academy

Crescent Public Schools Foundation

Deer Creek Affiliated Fund

Edmond Public Schools Foundation  
 - Eloise Rodkey Rees Inspirational Essay Award  
 - Rees Fund

El Reno Public School Foundation  
 - Wilbur and Jean Gardner Scholarship

Guthrie Educational Foundation

Heritage Hall Affiliated Fund  
 - Landscaping Fund  
 - Reynolds Endowment  
 - Teacher Endowment

Erna Krouch Preschool

Markoma Christian Ministries

Bishop McGuinness Catholic High School

Midwest City-Del City Public Schools Foundation

Millwood School District  
 Enrichment Foundation

Moore Public Schools Foundation for Academic Excellence

Mount Saint Mary High School  
 - Tom Swyden Fund

Oklahoma Christian School

Oklahoma City Public Schools Foundation

Oklahoma FFA Foundation

Oklahoma Foundation for Excellence

Oklahoma School of Science and Mathematics

Positive Tomorrows

Putnam City Public Schools Foundation

Rosary Catholic School

Sacred Heart Catholic School

Special Care

St. Charles Borromeo Catholic School

St. Elizabeth Ann Seton Catholic School

St. James Catholic School

St. John Christian Heritage Academy  
 - Waltine Lynette Jackson Endowment

St. John's Episcopal School  
 - Calvin and Peola Battle Scholarship  
 - Edward Wade Dalton Memorial  
 - Sherry Rowan Scholarship

St. Mary's Episcopal School of Edmond

Trinity School

Villa Teresa School

Westminster School  
 - Gregory L. Shadid Memorial Scholarship

### Environment & Animals Organizations

Best Friends of Pets

Choctaw Parks Foundation  
 - Historical Sculpture Gardens Perpetual Care

Free to Live

Friends of Martin Park Nature Center

Morris Animal Foundation

Myriad Gardens Foundation

The Nature Conservancy/Oklahoma Chapter  
 - James K. Hotchkiss Fund

Oklahoma City Beautiful  
-Morrison Tucker Award  
-Wildflowers Fund  
Oklahoma City Geological Foundation  
Oklahoma Horticultural Society  
Oklahoma River Foundation  
Oklahoma Zoological Society  
The Tree Bank

### Health-Related Organizations

Alzheimer's Association/  
Oklahoma & Arkansas Chapter  
American Cancer Society  
American Diabetes Association  
American Lung Association of Oklahoma  
Arthritis Foundation/Oklahoma Chapter  
Camp Cavett  
The Children's Center  
- Foundation Fund  
Children's Medical Research Institute  
Community Health Center/Mary Mahoney  
Memorial Health Center  
Epilepsy Association of Oklahoma  
Integris Baptist Medical Center  
-Baptist Burn Center  
-James L. Hall, Jr. Center for Mind,  
Body & Spirit  
Integris Southwest Medical Center  
The Leukemia & Lymphoma Society  
Lupus Foundation of America/  
Oklahoma Chapter  
Dean A. McGee Eye Institute  
Mercy Health Center  
National Multiple Sclerosis/  
Oklahoma Chapter  
Oklahaven Children's Chiropractic Center  
Oklahoma Blood Institute  
Oklahoma Brain Tumor Foundation  
Oklahoma Community Health Services  
Oklahoma Medical Research Foundation  
-Fleming Scholarship  
-D. Allan & Dorothy B. Harmon Memorial  
-Research Fund  
Oklahoma Physical Therapy Foundation  
Oklahoma Safe Kids Coalition  
Planned Parenthood of Central Oklahoma  
-Cleo Cross Fund  
Prevent Blindness Oklahoma  
Referral Center for Alcohol and Drug Services  
Russell-Murray Hospice  
St. Anthony Hospital Foundation  
United Cerebral Palsy  
Variety Health Center

### History & Preservation Organizations

45th Infantry Division Museum  
95th Division Foundation  
Arcadia Historical & Preservation Society  
Break O'Day Farm and Metcalfe Museum  
Cleveland County Historical Society  
Edmond Historical Society  
Friends of Oklahoma  
Historical Society Archives  
William Fremont Harn  
Gardens and Homestead  
-1889er's Fund  
Frontier Country Historical Society  
Lincoln County Historical Society and  
Museum of Pioneer History  
Oklahoma Archaeological Survey  
Oklahoma City-County Historical Society  
Oklahoma Heritage Association  
-Gary & Elizabeth Huckabay Scholarship  
-Scholarship Fund  
Oklahoma Historical Society  
- Emily Bell Fund  
- Guthrie Carnegie Library Fund  
-Cross S Ranch Fund  
- Oklahoma History Center  
- Nahzi & Annette Zudhi Fund  
Oklahoma Railway Museum  
Oklahoma State Firefighter's Museum  
Oklahoma Westerners Indian Territory Posse  
Overholser Mansion  
-Dianne Gumerson Memorial  
Preservation Oklahoma  
Stillwater Museum Association/  
Sheerar Museum  
Westerners International

### Neighborhood Associations

Capitol View Neighborhood Association  
Crown Heights-Edgemere Heights  
Neighborhood Association  
Edgemere Park Preservation Area  
Historic Brookhaven Neighborhood  
Association  
Mesta Park Neighborhood Association  
Neighborhood Alliance of Oklahoma City  
Oklahoma City Housing Services  
Redevelopment Corp.-Positively Paseo  
Putnam Heights Preservation Area  
-Anderson Family Endowment  
Shartel Boulevard Development Authority

### Religious Organizations

All Souls' Episcopal Church  
-Music Fund  
4HIM - His Healing Helping Hands  
International Ministries  
LifeChurch.tv  
Sisterhood of Temple B'nai Israel  
- Seligson Flower Fund  
Sisters of Benedict  
Temple B'nai Israel Centennial Fund

### Senior Adult Service Organizations

Areawide Aging Agency  
Baptist Retirement Center  
Daily Living Centers  
Edmond Senior Community Foundation  
Foundation for Senior Citizens  
Oklahoma Alliance on Aging  
Oklahoma County Senior Nutrition Program  
RSVP - Retired & Senior Volunteer  
Program of Central Oklahoma

### Social Services Organizations

Aid for Individual Development  
American Legion Children's  
Home - Ponca City  
American Red Cross of Central Oklahoma  
A Chance to Change  
CARE - Child Abuse Response and  
Evaluation Center  
CASA of Oklahoma County  
Catalyst Behavioral Services  
Catholic Charities of the Archdiocese of  
Oklahoma City  
Central Oklahoma Association  
for the Deaf & Hard of Hearing  
Citizens Caring for Children  
City Rescue Mission  
Coffee Creek Riding Center  
Consumer Credit Counseling  
Services of Central Oklahoma  
Deaconess Home/  
Pregnancy and Adoption Services  
Easter Seals of Oklahoma  
EARC - Employment & Residential Centers  
Exchange Club Center  
for the Prevention of Child Abuse  
Firststep - OKC Metro Alliance  
Genesis Project  
Heartline  
Hope Center of Edmond

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Infant Crisis Services  
 Jesus House  
 Legal Aid Services of Oklahoma  
 -Stan Foster Senior Law  
 -Judge Eugene Mathews Fund  
 Make-A-Wish Foundation of Oklahoma  
 Make Promises Happen/  
 Central Oklahoma Christian Camp  
 McCall's Communities for Life Enrichment  
 Meadows Center for Opportunity  
 Mental Health Association  
 of Central Oklahoma  
 NAIC - Center for Oklahoma  
 Alcohol and Drug Services  
 Neighbor for Neighbor of Oklahoma City  
 Neighborhood Services Organization  
 Oklahoma Baptist Homes for Children  
 Oklahoma Foundation for the Disabled  
 Oklahoma Foundation for the  
 Education of Blind Children & Youth  
 Oklahoma Goodwill Industries  
 Oklahoma Halfway House  
 Oklahoma Lawyers for Children  
 Oklahoma League for the Blind  
 Peppers Ranch  
 Presbyterian Urban Mission

Rainbow Fleet  
 Rebuilding Together  
 Regional Food Bank of Oklahoma  
 Reliant Living Centers of Oklahoma  
 Dale Rogers Training Center  
 SAFY - Specialized Alternatives  
 for Families & Youth  
 The Salvation Army  
 -Ed Leslie Fund  
 Scope Ministries International  
 Skyline Urban Ministry  
 Special Olympics Oklahoma  
 Speck Homes  
 Sunbeam Family Services  
 TEEM - The Educational  
 and Employment Ministry  
 Traveler's Aid Society  
 United Methodist Boys Ranch  
 United Way of Central Oklahoma  
 Urban League of Greater Oklahoma City  
 Willow Springs Boys Ranch  
 Work Activity Center  
 World Neighbors  
 Youth Services for Oklahoma County  
 YWCA of Oklahoma City

## Youth-Serving Organizations

Big Brothers Big Sisters  
 of Greater Oklahoma City  
 Boy Scouts of America - Last Frontier Council  
 Boys & Girls Club of Oklahoma County  
 Camp Fire USA - Heart of Oklahoma Council  
 Chesapeake Swim Club  
 Denny Price Family YMCA of Enid  
 Fellowship of Christian Athletes  
 -Stephen B. Payne FCA Scholarship  
 Girl Scouts - Western Oklahoma  
 Junior Achievement of Greater Oklahoma City  
 Oklahoma City Police Athletic League  
 Salvation Army Boys and Girls Club  
 of Oklahoma City  
 Whiz Kids/City Care  
 YMCA - Oklahoma City  
 -Camp Classen  
 -Camp Classen Eberly Scholarships  
 -Downtown  
 -Eastside  
 -Northside  
 Youth Leadership Exchange

# How Can You Support These Endowments?

All of the organizations represented in the listing above serve an important role within our community and the endowments help to sustain their long-term viability. You can further help these organizations through a gift to their fund through the options outlined below. For information on a charitable gift from your estate, please see page 10 or contact Joe Carter at 405/606-2914 or [j.carter@occf.org](mailto:j.carter@occf.org).

**Online Gifts:** We offer a secure online giving service that accepts gifts to permanent endowments from donors using an American Express, MasterCard or Visa credit card. To make an online gift, please visit [www.occf.org/donate](http://www.occf.org/donate).

**Cash:** Cash is one of the easiest ways to make a charitable contribution. A cash contribution to a charitable organization endowment can be in the form of cash, check, money order or a cashier's check.

**Real Estate:** Real estate may be given at appraised value. If appreciated, long-term capital gains tax may be avoided on the real estate appreciation if the property is contributed directly to the Oklahoma City Community Foundation. Gifting real estate may allow you to preserve liquid assets while maximizing your charitable contributions.

**Business-related Assets:** We are able to accept gifts of individually-owned business assets such as closely-held C-corp. and S-corp. stock, partnerships and LLCs.

**Stocks, Bonds and Mutual Funds:** If appreciated, marketable or closely-held securities such as stocks, bonds and mutual funds can offer you significant tax savings while maximizing your charitable contributions. The securities may be given so that you receive an income tax deduction equal to the fair market value of the donated assets while avoiding the long-term capital gains tax. We maintain accounts at most brokerage firms and can arrange for the transfer of the donated securities.

**Oil and Gas Interests & Royalty Interests:** Both oil and gas royalty interests may also be donated to the Oklahoma City Community Foundation for the benefit of a charitable organization endowment. The contribution of oil and gas interests may allow for the preservation of liquid assets while maximizing the charitable contributions.

**Life Insurance:** Life insurance can be an effective means to fund a charitable gift without significant outlays of cash. Simply designate a charitable organization endowment as the beneficiary.

# Distribution Policy stabilizes impact of economic turmoil

Of primary importance to any endowment program are prudent distribution policies that will over a longtime horizon produce the maximum number of dollars for charitable causes or organizations. Spending rules are commonly used to provide a structured method of making distributions from an endowment fund that protects the distribution stream from inflation, provides a predictable annual distribution and allows the Investment Committee to focus on maximizing total investment return.

Since 1989, the Oklahoma City Community Foundation has employed a distribution policy that is designed to permit endowments to capitalize on good investment years as well as protect in the event of a low or negative return market. The extreme experience of declining markets in the past months underlines the importance of a policy that smooths the effects of market conditions on annual distributions from an endowment.

Cash distributions from most of the endowment funds of the Oklahoma City Community Foundation are based on a spending policy that calls for distributing 5 percent of the fund's average market value. The remaining investment return is left with the fund to add to the value, which over time protects future distributions from inflation. Our policy ensures that the annual distribution from the fund is more predictable because the amount is not tied to current income, which fluctuates due to shifts in market conditions, but is based on a rolling quarter average of the fund's market value, adjusted for additional

contributions. The number of quarters used in the average ranges from 8 to 12, depending upon the type of fund.

"Large educational and institutional endowment managers across the country seem to agree that an amount close to 5 percent of the average market value is a safe amount to spend and still provide protection for the principal," says Carla Pickrell, director of administration for the Oklahoma City Community Foundation.

The 5 percent figure is based upon an estimate of two factors over time: market return and inflation. A conservative prediction of average market return in a balanced fund over time is 8 percent. It is widely expected that inflation will average 3 percent over time. This leaves 5 percent to spend while still protecting the fund's value for the future. The Investment Committee's focus on long-term fund growth calls for a bias to equities in the asset allocation.

While there are other approaches to determining distributions, the 5 percent spending rule does not require a specific investment allocation to income-producing assets and is not subject to short-term market fluctuations. Instead, investment managers are able to focus on achieving the best total return.

"The total return concept is especially important because of this active goal of growing endowment funds," Pickrell says. "There is an available annual distribution of 5 percent from the endowment that will increase in value over time even if there are no additional contributions to the fund."

## Endowments benefit from efficient investment program

The low cost and efficient operation of our investment program benefits all endowments, large and small. We accomplish this by balancing the use of active managers and index funds in a way that maximizes the opportunity for adding value but keeps the cost low. As a result, we have been able to produce annualized returns over 10 years that exceed the markets but at a cost which is much lower than mutual funds or other balanced fund alternatives.

For FY2009, the cost of investments at the Oklahoma City Community Foundation was 37 basis points, compared to more than 100 basis points for the average mutual fund or active equity fund manager requiring a large minimum account. For a \$50,000 fund that returns 8 percent over a 10-year period, this cost difference means approximately \$6,400 more in value to the fund. Over a 20-year period, the fee difference can amount to \$26,000 or more of added value to that same fund.

Diversification is a hallmark of a solid endowment investment policy and is one of the greatest advantages our investment program offers. The general investment pool is invested in all classes of domestic equities, in a range of fixed income securities and also has exposure to international markets. We provide a "balanced" portfolio by allocating assets to highly qualified managers in a wide-range of investment classes. Due to the size of our investment pool, this level of equity exposure is available so that even the smallest funds benefit.

All Oklahoma City Community Foundation investments are overseen by an active committee of community leaders with strong investment expertise and are led by Hotchkiss Associates, LLC, an investment counsel that is an affiliate of United Capital

### Investment Policy Summary:

The investment policy of the Oklahoma City Community Foundation is designed for an endowment fund to provide annual distributions for charitable purposes in perpetuity. The investments need to allow the fund to generate distributions, grow to accommodate inflation and continue to exist in the future.

The Trustees have adopted an investment policy that has four major objectives: capital preservation; inflation protection; continuing source of annual distribution for charitable purposes; and investment return in the top third of professionally managed funds.

These objectives lead to a portfolio of high-quality equity investments and fixed-income securities. The portfolio is structured by asset allocation to a range of equity styles and then to style-specific managers who are among the best in their area. The asset allocation between equity and fixed-income investments allows for growth in value and stability in distribution expectations over time.

The benchmarks for measuring performance are currently the Standard and Poor's 500 stock index and the Barclays Government/Credit Intermediate bond index. Style-specific managers will be measured by appropriate benchmarks for that particular style. Managers are judged on a time horizon of three to five years.

Financial Advisers, Inc. All funds benefit from the expertise of this committee and their efforts to provide the best investment product at the most efficient price. For 40 years, the Oklahoma City Community Foundation has been the leading advocate for building endowment funds in the community. Utilizing a large investment pool that allows us to keep fees low is one of the greatest advantages we provide to the endowments we administer.

# Our Services

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The Oklahoma City Community Foundation is the area's specialist for endowment fund management and is the community's leading advocate for endowment development. We have created investment, distribution and administrative policies that are appropriate for long-term endowment growth (please see page 7). Since 1969, the program has provided charitable organizations a way to build endowment funds and the success of the program is evident by its growth: on average each year, five to 10 organizations create endowments through our program. Thanks to the wide support of thousands of donors and the leadership of our founder John E. Kirkpatrick, our Charitable Organization Endowment Program is the largest of its kind in the country.

What also makes our program unique is we provide much more than the administration of the funds. The services and resources outlined below add immense value to an organization's participation in the program.

## Community Programs and Grants

Capacity Building grants provide funding opportunities to organizations to assist with long-range planning, staff and board training, technology needs, program expansion and development and first-time audits. In addition, roundtable meetings are held throughout the year and offer free training opportunities, updates on relevant issues and serve as an avenue to discuss common charitable organization issues.

## Great Boards-Great Organizations Training

During fiscal year 2009, the staff coordinated a training and individualized assistance program for charitable organizations. Great Boards-Great Organizations required the participation of an organization's executive director and two board members. In addition, participants had to commit to attend three morning workshops lead by Sandra LeVan, a nationally-recognized nonprofit consultant. In the series, participants explored the characteristics of "great" organizations and methods of achieving "greatness" for their own organizations. Nine organizations completed the fall 2008 session and 12 finished the spring 2009 session.

## Lunch for 2

In partnership with Cole & Reed, P.C., we offer Lunch for 2, a series of lunchtime workshops for certified public accountants who work for or with charitable organizations. The workshops are free and provide two hours of continuing education credit for the attendees.

## Development and Communications

We help organizations encourage gifts to their endowments through promotional publications and the Web site as well as through consultations with our staff. We are available to work with an organization's staff and board of directors to develop a planned giving program to further enhance their endowment (for more information on planned giving services, please see page 9).

In addition to annual the Charitable Organization Endowment Report, we also publish an Annual Report that is distributed to all donors, potential donors and community leaders. The Annual Report lists all beneficiary organizations participating in the program.

COE News is an electronic monthly newsletter sent to each organization that provides timely and useful summaries of articles and resources for charitable organizations.

## DonorCentral

DonorCentral is a secure online reporting service made available to representatives of each charitable organization endowment. DonorCentral allows the staff and board of directors to view current fund balances, financial statements and gift history online.

## Web Site: [www.OCCF.org](http://www.OCCF.org)

Our Web site has several key features that benefit the charitable organization endowments:

Central Oklahoma Charities is the area's most up-to-date searchable online nonprofit resource directory. Each charitable organization endowment is included in both an alphabetical listing as well as a categorical index and each listing includes all contact information, a description of services and a link to the organization's Web site and e-mail.

Our secure online giving service offers donors the ease of using a VISA, MasterCard or American Express to make a gift to any of the charitable organization endowments. A link for online gifts is listed on each of the charitable organization pages in Central Oklahoma Charities.

Additional Nonprofit Resources provides access to a wide variety of online resources for charitable organizations.

## Charitable Organization Endowment Program Notebooks

A customized Charitable Organization Endowment Program Notebook is provided to each of the charitable organizations. The notebooks contain historical information on gifts and grants, policies governing the fund along with the fund agreement, a copy of the first four custom pages of the fund report and details about services we provide.

## What is a Charitable Organization Endowment?

A charitable organization endowment is a permanent fund that generates annual income for a charitable organization. Our investment and distribution policies take into consideration that these funds need to provide income to the organizations for years to come. In addition to providing strong financial management, we also work directly with the organizations and donors to help build these funds.

## Why Organizations Create an Endowment at the Oklahoma City Community Foundation?

Our Charitable Organization Endowment Program provides five key elements for an organization to further secure its long-term viability:

1. A single endowment fund into which many donors can contribute at any time to further establish and build permanent support. The Oklahoma City Community Foundation is able to accept many types of marketable assets as charitable gifts including on-line gifts through [www.occf.org](http://www.occf.org).
2. A stable annual cash distribution that allows staff to rely upon a steady and predictable income stream from the endowment fund as it relates to the organization's budget.
3. The long-term investment strategies and efficient management of the funds provides for the future financial needs of the organization. Endowment funds are pooled so small funds receive the same investment returns and management services as larger funds.
4. We serve as a partner with each charitable organization, its staff and board of directors to help build the endowment through planned giving services, training and educational workshops.
5. All charitable organization endowments are promoted and publicized to current and potential donors on a continual basis both via publications and Web site resources.

## What is Required to Establish an Endowment Fund?

Any 501(c)(3) public charity organization approved by the Trustees may establish an endowment fund with us. An endowment can be started with a \$20,000 contribution from the organization itself or from a donor or group of donors.



For more information about the Charitable Organization Endowment Program, please contact Gayle Farley at 405/606-2910 or [g.farley@occf.org](mailto:g.farley@occf.org).



Casady School students volunteer to paint a home during Rebuilding Together's 2009 Work Day.

## Rebuilding Together

Rebuilding Together works to rebuild lives and neighborhoods by making homes safe, warm and dry for low-income senior citizens in the Oklahoma City metropolitan area. The organization offers a Year-Round Emergency Repair / Home Modification Program and an annual "April Work Day" Program, both which provide free home repairs, emergency home repairs and home modifications for qualified senior citizens.

Since 1992, the annual work day has utilized the skills and passion of thousands of volunteers to repair more than 1,100 homes. Repairs can be as simple as general cleaning and painting to hanging new doors and windows, repairing roof leaks and installing handrails. The organization established a charitable organization endowment at the Oklahoma City Community Foundation in 2002.

In 2009, the organization participated in the Great Boards – Great Organizations program offered through the Capacity Building Program. The free training series required that the organization's executive director and two board members commit to three, half-day training sessions where they explored the characteristics of great organizations and methods on how their organization could achieve its own greatness.

"It was a wonderful opportunity for our leadership team to gain a better understanding of their role in taking us to the next level," says Valerie Aubert, executive director. "It was great to hear from experts in the nonprofit sector about what is needed from board members in our community. The experience will definitely strengthen our organization and help prepare us for continued growth and success."

# Consider a Deferred Gift

Making a planned gift to the Oklahoma City Community Foundation is a simple and flexible way to make a gift to a charitable organization endowment fund. We are able to facilitate a variety of planned giving options:

## Charitable Gift Annuities

A charitable gift annuity (CGA) provides individuals 55 years or older with not only income for life but also the peace of mind of making a difference through a lasting gift to the community. Through a CGA, you can make a gift with cash or other assets of at least \$20,000, receive income for life and, at the end of the annuity, the remaining assets will go to the charitable fund or funds of your choosing. We offer six CGA options.

## Charitable Remainder Trusts

A charitable remainder trust allows you to place assets in a trust that pays annual income to you or a beneficiary for life or a term of years. You can avoid capital gains tax on the donated assets and also receive an income tax deduction for the fair market value of the remainder interest of the trust. In addition, the trust is removed from the estate, reducing subsequent estate taxes. Upon the trust's termination, the remaining assets will benefit an existing endowment or advised fund.

## Charitable Lead Trusts

A charitable lead trust allows you to transfer assets to the Oklahoma City Community Foundation that then pays a percentage of the assets' value to an endowment you've designated. At the end of the trust term, the remaining assets are passed on to designated heirs. Charitable lead trusts offer several advantages including greatly discounted gift or estate taxes and any growth in the assets will be free of these taxes for the heirs. In certain cases, a charitable lead trust may also provide an income tax deduction at the time the trust is created.

## Retirement Plan Assets

Retirement plan assets are subject not only to estate taxes, but also income taxes. To reduce this burden on heirs and to create a charitable legacy, you can use any retirement plan asset to maximize charitable contributions by establishing an Advised Fund at the Oklahoma City Community Foundation. Your heirs can serve as advisors to the fund, ensuring that your charitable interests are continued into the future. NOTE: If you turn 70 ½ years of age in 2009, you may want to consider a charitable IRA rollover before it expires on Dec. 31<sup>st</sup>.

## Bequests

With a bequest, you can designate a percentage, the residual or their entire estate to benefit an existing fund or to establish a new fund. This option may provide you and your family with substantial reductions in federal estate taxes. We offer sample bequest language at [www.occf.org](http://www.occf.org).

## New Web site feature offers the latest information on planned giving

In 2009, the Oklahoma City Community Foundation added a substantial new feature to our Web site that is devoted entirely to information and tools for estate planning. The section, Legacy Giving, provides important resources for both donors and their professional advisors to create charitable giving plans that benefit both the donor and their community. Donors and professional advisors can sign up for electronic newsletters to receive timely news on the topic of estate gifts. In addition, a philanthropic calculator can help determine the tax implications of certain gifts such as charitable gift annuities and charitable trusts. Visit [www.occflegacy.org](http://www.occflegacy.org) for more information.

## What is a planned gift?

A planned or deferred gift describes any charitable gift that is made as part of a donor's tax or estate plan, that may provide an income benefit to the donor or that provides a tax deduction exceeding a single year.

The Oklahoma City Community Foundation recognizes that each individual's planned giving needs and desires are unique and, as a result, we offer donors the options outlined on this page. Joe Carter

We encourage anyone considering a planned gift to charity to discuss this option with their professional advisor. For more information on how we can work with you and your advisor, please contact Joe Carter at 405/606-2914 or [j.carter@occf.org](mailto:j.carter@occf.org).



## A Lasting Gift

Viola "Vi" Wild's love of helping others was a central theme throughout her life. Born in North Dakota as the oldest of six children, Vi and her family moved to Clinton, Okla., when she was three years old. Graduating from Clinton High School in 1943, she declined a scholarship to attend



Bob & Vi Wild

college so she could begin working and help the family financially so her younger siblings could also obtain a high school education.

Vi began her career as a telephone operator in Clinton with Southwestern Bell. In 1952, she married Robert "Bob" Wild, a procurement officer at Tinker Air Force Base, and the couple moved to Midwest City. After nearly 38 years of service with Southwestern Bell, she retired in 1981 as marketing supervisor of the retail division.

In their retirement, Vi and Bob spent much of their time volunteering together at charitable organizations including Church of the Servant, Skyline Urban Ministry, Lyric Theatre, Arthritis Foundation and Christmas Connection. They were married for 52 years when Bob died in 2004. Following his death, Vi continued with her volunteer work. She felt strongly that it was her place on earth to take care of those in need.

The Wilds began contributing to the Oklahoma City Community Foundation in 1996 with gifts supporting Skyline Urban Ministry, TEEM and the Meadows Center for Opportunity. In 2008, Vi established a charitable gift annuity (CGA) at the Oklahoma City Community Foundation in order to continue helping the organizations important to her, and also provide her with a reliable stream of income to assist with her day-to-day expenses. Following her death in August 2009, the remaining CGA assets established the Robert E. and Viola M. Wild Legacy Fund to support the charitable projects they had cared about as a couple.

# Celebrating 40 Years

In 2009, the Oklahoma City Community Foundation is celebrating its 40<sup>th</sup> anniversary. Over the past four decades, we have established ourselves as the community's advocate for endowment. No where is that more apparent than through our Charitable Organization Endowment Program, the largest of its type in the country with nearly 300 organizations represented. The generosity and foresight of thousands of donors combined with our prudent investment and distribution policies ensures that these endowments will benefit our community for generations. Below are historical highlights of the program.

## 1970

With one gift, Jasper D. Ackerman initiated a program that today is the largest of its kind in the United States. With a contribution of \$25,000, Mr. Ackerman established a fund to benefit the National Cowboy & Western Heritage Museum, the first charitable organization endowment started at the Oklahoma City Community Foundation for the benefit of one specific organization. A highly regarded and successful banker, Mr. Ackerman started his career in 1969 at Exchange Bank as an elevator operator and retired as the bank's majority owner and chief executive officer. He later would leave a bequest of more than \$200,000 to the museum's charitable organization endowment he first established.

## 1971

A member of the distinguished Harn family, Florence Ogden Wilson was a committed philanthropist throughout her lifetime. She established five charitable organization endowments in 1971 with the \$50,000 proceeds from the sale of property. The charitable organizations that continue to benefit from Miss Wilson's generosity are the Oklahoma Zoological Society, Allied Arts, YWCA, YMCA of Greater Oklahoma City and the Oklahoma City Museum of Art.

## 1979

An anonymous donor offered a first ever "match challenge" opportunity for 61 charitable organizations with endowments at the Oklahoma City Community Foundation. Through the challenge, the donor offered to match any contributions raised by the charities for their endowments. In this first match offer of its kind, the organizations raised \$740,000 which was matched, dollar for dollar, by the anonymous donor. More than 170 individual donors contributed match gifts in this first-ever endowment campaign. It was later revealed that the anonymous donor was actually our founder, John E. Kirkpatrick, and his wife Eleanor.

## 1992

Fourteen years after the first match challenge, the Kirkpatricks issued another dollar-for-dollar opportunity. A series of six challenges in 1992, 1993, 1994, 1997, 1998 and 1999 provided the charities a chance to not only increase their permanent endowment fund but also helped them to identify new donors.

## 2001

In 2001, with the addition of Central Oklahoma Charities to [www.occf.org](http://www.occf.org), we created the region's most comprehensive online directory of charities and nonprofit service organizations. Free of charge, visitors can select between either an alphabetical or categorical search engine. Each organization has a Web page that includes up-to-date contact information, e-mail and Web site links and a description of the organization. In addition, each Web page provides a secure online giving link for donors who want to make a gift to an organization's endowment with a major credit card.

## A History of Helping Others

In December of 1944, a young 21-year-old soldier from Arkansas and three comrades were captured behind enemy lines and spent five months as German prisoners of war. While prisoners, the four soldiers helped one another survive the harsh conditions until their escape in April of 1945. Not only did Pen Woods survive his ordeal but he was forever changed by what his experience as a POW had



Pen & Robin Woods

taught him about the importance of helping others.

Commissioned to the Army ROTC after the war, Pen joined the Oklahoma National Guard. He served in the Korean War with the 45<sup>th</sup> Infantry Division before retiring in 1983 as a colonel. A well-respected historical author, Pen continues to work part time as the director of the American Citizenship Center at Oklahoma Christian University. In 2005, he was honored as the country's top ex-POW, an annual award given to someone for outstanding patriotic and civic service to the nation, community and veterans.

Together with Robin, his wife of more than 60 years, Pen has been quietly giving back to the community for many years not only as a community volunteer but also through gifts to the Oklahoma City Community Foundation. Together, the couple has made more than 300 separate contributions ranging from \$500 to \$2,000 per gift, all to support the endowments of organizations including the Oklahoma Historical Society, the Epilepsy Association of Oklahoma, Oklahoma County Senior Nutrition, Boy Scouts – Last Frontier Council and the 45<sup>th</sup> Infantry Division Museum. Their support is never about attention or accolades but simply about helping others. A lesson Pen learned firsthand during a harsh winter as a POW and one he has never forgotten.

## 2008-09

In honor of what would have been our founder's 100<sup>th</sup> birthday, the Oklahoma City Community Foundation and the Kirkpatrick Family Fund offered the John Kirkpatrick Centennial Endowment Challenge. The Challenge offered to match, dollar-for-dollar, contributions up to \$5,000 to charitable organization endowment funds and scholarship endowment funds who wished to participate. The Challenge was a fitting tribute to a man who believed that endowments would be successful if supported by individual donors. In all, a total of 280 charitable organization endowments and scholarship funds increased their endowments by almost \$4 million from nearly 3,000 individual gifts.



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# Contribution Card

## Charitable Organization Endowment Program

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Charitable Organization Fund \_\_\_\_\_

In the amount of \$ \_\_\_\_\_

*Your contribution is fully tax deductible.*

*Please make checks payable to: Oklahoma City Community Foundation*

This gift is  in memory of \_\_\_\_\_

in honor of \_\_\_\_\_

*Please send an acknowledgement of this gift (without reference to amount) to:*

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Please detach and include in envelope with your contribution and mail to:

*Oklahoma City Community Foundation, P.O. Box 1146  
Oklahoma City, OK 73101-1146*

### ONLINE GIVING

By clicking Online  
Giving at [www.occf.org](http://www.occf.org),  
your charitable gifts can  
be made using a major  
credit card.

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(1908-2006)

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\*\* *Effective July 1, 2009*

In accepting a contribution to any fund, the Oklahoma City Community Foundation trustees commit to the donor that the contribution will be protected for the charitable purpose originally intended. The variance power, as described in the governing documents of the Oklahoma City Community Foundation, assures donors that if the charitable purpose of their contributions becomes impractical or impossible, the distributions will be directed to similar purposes in the community.