

## *How Can My Retirement Plan Assets Benefit Charity?*

Individual Retirement Accounts (IRAs) and other qualified retirement plans are subject to multiple taxes if left to heirs. The combination of income, estate, inheritance and generation-skipping transfer taxes can be as much as 80 percent. By transferring your retirement plan assets to a fund at the Oklahoma City Community Foundation your estate can avoid these taxes and create a charitable legacy for your family.

## *Is This The Right Choice For Me?*

After considering the following questions, you may want to discuss the benefits of designating remaining IRA assets to the Oklahoma City Community Foundation with your professional advisor.

- Have you included a charitable gift in your estate plans?
- Have your retirement savings and investment growth exceeded your expectations?
- Do you want to continue to have access to your assets but want to avoid heavy taxation for your heirs?
- Is there a special charitable cause or organization that you care about and want to help?
- Do you want the assurance that your remaining retirement assets will make the greatest impact?

The Oklahoma City Community Foundation offers two alternatives to help you make a difference with any remaining retirement plan assets following your death. Both alternatives allow you to continue to have access to your assets while helping to protect any remaining funds from taxation.

**Alternative #1:** Name the Oklahoma City Community Foundation, a 501(c)(3) nonprofit organization, as the beneficiary and you accomplish two goals:

1. You maintain 100 percent control of your retirement plan assets and continue to receive income during your lifetime.
2. The remaining assets can be designated to establish a permanent fund at the Oklahoma City Community Foundation through which your family could stay involved in your charitable goals or you could designate the assets to an existing fund for the benefits of a specific charitable cause or organization.

**Alternative #2:** Name a Charitable Remainder Trust as the beneficiary and provide income for designated heirs and a charitable gift to a fund at the Oklahoma City Community Foundation as the remainder beneficiary.

Discuss these alternatives with your professional advisor to determine if one or both meet your financial and charitable goals. Remember, by designating the Oklahoma City Community Foundation as the beneficiary of remaining retirement plan assets you have the flexibility to make changes to your fund agreement without changing any legal documents.

## *Let us help you*

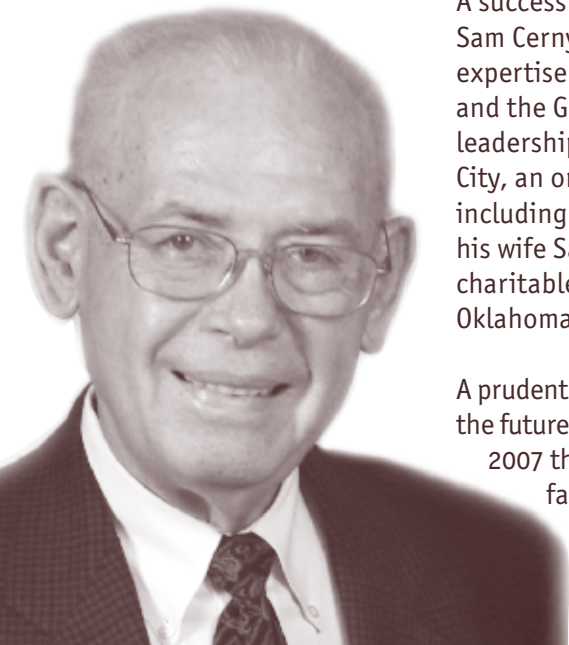
At the Oklahoma City Community Foundation, we make it easy and flexible for you to designate a charitable fund as the beneficiary of remaining retirement plan assets. If after discussing this option with your professional advisor, the next step is to obtain a change of beneficiary form from your retirement plan administrator. Next, you meet with our staff and complete a customized fund agreement that can be altered at any time as your charitable interests change. Finally, enjoy the satisfaction of knowing that your remaining assets will make a lasting difference.

## *About us*

The Oklahoma City Community Foundation has been helping donors help the community since 1969. With our knowledge of the community and an expertise on facilitating charitable gifts, we make charitable giving simple, flexible and forever. For more information, please contact us at 405/235-5603 or visit [www.occf.org](http://www.occf.org).

The information in this publication is not intended to replace legal or financial advice. Please contact your professional advisor to discuss your estate planning.

In accepting a contribution to any fund, the Oklahoma City Community Foundation trustees commit to the donor that the contributions will be protected for the charitable purpose originally intended. The variance power, as described in the governing documents of the Oklahoma City Community Foundation, assures donors that if the charitable purpose of their contributions becomes impractical or impossible, the distributions will be directed to similar purposes in the community.



### Sam Cerny

A successful oil company executive and a devoted family man, Sam Cerny was also very civic minded. He gave of his time and expertise to several organizations including the Rotary Club and the Greater Oklahoma City Chamber. Sam also shared his leadership skills and integrity with the YMCA of Greater Oklahoma City, an organization for which he served on the board for 18 years, including five as the board's chairman. For many years, Sam and his wife Sandra supported projects and groups that reflected their charitable interests through grants from an advised fund at the Oklahoma City Community Foundation.

A prudent businessman, Sam knew the importance of planning for the future. So it came as no surprise to learn following his death in 2007 that he had designated the assets of a retirement plan to his family's advised fund. Thanks to his vision and planning, Sam Cerny will continue to have an impact on his community.

 OKLAHOMA CITY COMMUNITY FOUNDATION

*Helping you help the community*

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# Making a *lasting difference* with your **Retirement Plan Assets**

By designating the Oklahoma City Community Foundation as the beneficiary of retirement plan assets, you can avoid burdensome taxes and create a charitable legacy.

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