

News from the Executive Director

OKLAHOMA CITY COMMUNITY FOUNDATION

June 2007

Dear Friends and Supporters,

Changes on the Board of Trustees Trustees Ron Norick and Paul Odom will end their nine-year terms on the Board of Trustees, effective July 31. Both Ron and Paul were exceptionally active Trustees. Ron chaired the Investment Committee from 2003-05 and Paul served as Vice President as well as on the Facilities Committee and as co-chair of the Margaret Annis Boys Trust Committee. Both men also served on the Executive Committee. I am certain we will continue to call on both Ron and Paul in the future for their expertise and leadership.

At the May 22 meeting of the Trustees, Steven C. Davis and Tony J. Tyler were elected to three-year terms ending June 30, 2010. Both Steve and Tony are experienced community leaders. Steve is an attorney with Hartzog, Conger, Cason & Neville with a practice in tax planning, trusts and estates and business law. He is also a CPA and has served on our Investment Committee for three years. Tony is with Tyler Media, an established family-owned company that operates several media outlets in Oklahoma City including four radio stations, a Spanish-language television station and a number of outdoor advertising properties. He is a past president of the South Oklahoma City Chamber of Commerce and a member of our Literacy is for Everyone (LIFE) Committee.

In other Board of Trustees action, John Green, Paul Dudman and Larry Nichols were re-elected to new three-year terms and Kirk Hall was re-elected as President of the Board for a second year. Jane Jayroe was elected to serve on the Executive Committee. All of these terms of office begin with the new fiscal year on July 1, 2007.

Scholarship Events We hosted our two annual scholarship award luncheons during April and recognized a record number of students. The Foundation of Promise Scholars luncheon was at the Oklahoma History Center on April 20 and featured former television reporter Quin Tran as the guest speaker. This program makes awards to students who will be the first in their family to attend college. This year, 77 students from 28 area high schools received \$1,200 awards for their first-year of college. More than 220 parents, students and counselors attended the luncheon.

The Oklahoma City Golf and Country Club was the site for the April 27th Community Foundation Scholars luncheon where 97 students representing 43 high schools were recognized. Longtime television news anchor Linda Cavanaugh was the speaker at the event which was attended by 330 guests. The Community Foundation Scholars program has expanded to include all high schools in Oklahoma County plus public high schools in Moore, Norman, Mustang, Piedmont and Yukon. These awards are also \$1,200 for the first year of college, and the students who are selected by a school-based committee are considered as "good students and good citizens."

New Building Update Enclosed is an update on the construction of our new building at the corner of Northwest 10th Street and North Broadway. Finish work has begun on the inside while sidewalks are being poured along the exterior. If you visit our current location, you will see storage boxes stacked everywhere so please forgive the appearance. We plan to move to the new location during the week of July 2-6. Once computers and telephones are working, we will pack up the boxes and move south about three blocks.

A number of traditional donor reporting events for the late summer and fall are planned for the new location. Please look forward to those dates and invitations.

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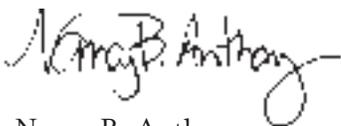
Community Program Grants At the May Trustee meeting, grants to 30 organizations totaling more than \$206,000 were approved. Included in this were grants awarded through the Fund for Oklahoma City, Literacy is for Everyone (LIFE), Get Moving OKC!, Capacity Building and the Margaret Annis Boys Trust. Additional grants were also awarded from two new field of interest grant funds. The Fund for Independent Living is a special fund that targets older citizens and supports programs that encourage independent living outside of institutional settings. Three grants for \$22,000 were awarded through this fund. The Fund for Access to Health Care focused on grants to organizations that served the health care and mental health needs of individuals who do not have access to basic health services. Grants to seven organizations were made for \$62,500. Field of interest grants will be awarded in May and October.

IRA Distributions to Charitable Funds December 31 is the deadline for individuals age 70 ½ or older to make charitable distributions from their Individual Retirement Accounts with minimum or no taxation. The Pension Protection Act of 2006 allowed these tax-free distributions for 2006 and 2007. Up to \$100,000 can be distributed from an IRA account of an eligible donor to a qualified charity. We have received a number of gifts from these funds for charitable organization endowment funds and for scholarship funds. The distributions count toward the mandatory annual distribution that individuals aged 70 ½ must make. For more information about making this type of gift, contact Jennifer Stewart at 405/235-5603.

Staff Awards Brian Dougherty, the director of our Parks & Public Spaces Initiative and the Margaret Annis Boys Trust, has been elected as a Fellow of the American Society of Landscape Architects for his contributions to the profession and community service. This is a significant national honor with only 30 individuals selected each year. Brian's contributions to our work on community appearance have been exceptional and we congratulate him for this national recognition. You can listen to Brian talk about gardening and horticulture each Saturday on the KTOK AM-1000 Garden Show from 12 Noon to 2:00 P.M.

End of Fiscal Year June 30 will be the end of our fiscal year. We will get ready for the audit and the year-end reports to all of our donors and funds. This has been a significant year in a number of ways. We look forward to sharing them with you at our new location.

Sincerely,



Nancy B. Anthony
Executive Director