

News from the Executive Director

OKLAHOMA CITY COMMUNITY FOUNDATION

August 2007

Dear Friends and Supporters,

We are open for business at 1000 North Broadway!

The Oklahoma City Community Foundation staff moved into the new building during the week of July 2 and became fully functional almost immediately. During the past two months, final details of the building have been completed: furniture and appliances moved-in, audiovisual equipment installed and artwork placed on the walls. As the enclosed postcard illustrates, the landscaping of the new building is one of its defining features. When you come to the corner of Northwest 10th and Broadway, it will be easy to find us because of all of the trees and flowering greenery.

In addition to the significant landscaping, the new building features an entry gallery and community room that was designed to host our meetings and events as well as other community activities. The 9,000-square-foot space has a large entry area, a beautiful main meeting room that will seat 100 for a meal or program, a catering kitchen and equipment for audiovisual presentations. We will utilize the space for a number of events throughout the fall and make it available for outside use beginning January 2008.

While our physical address has changed to 1000 N. Broadway, 73102, the mailing address remains P.O. Box 1146, 73101-1146. Likewise, the main telephone number remains 405/235-5603 and the fax at 405/235-5612. Each staff member now has a direct dial number which you can get when you call the main number. It is our goal to always have the telephone answered by a live person during our normal office hours of 8:30 a.m. to 5:00 p.m. Monday through Friday.

We have scheduled a community open house for Thursday, October 11 from 5:00 p.m. to 7:00 p.m. We hope that many of you will be able to come by and see the new space at that time if not before. An invitation will go out in the next few weeks.

In Other News ...

New Development Director. Kenneth Conklin joined the staff on August 1 as the Director of Development. He was with the University of Oklahoma for 32 years, most recently as the head of development efforts at the University of Oklahoma Health Sciences Center in Oklahoma City. He is well-known in the Oklahoma City area, and will provide a strong addition to our donor-services and stewardship activities.

In addition to Kenneth, our Development and Donor Services staff includes Joe Carter, Jennifer Stewart, Ann Kilpatrick and Tracy Treps. Gayle Farley continues to work with the Charitable Organization Endowment Program and Anna-Faye Rose with donors interested in scholarship funds. Please feel free to contact any of us about establishing a fund or making a gift of any kind.

Charitable Organization Endowment Meetings. On October 2, 3, 4, and 5, we will host a series of annual report meetings for organizations that participate in our Charitable Organization Endowment Program. This year the meetings will be luncheons held at the new building. Because of a significant increase in contributions as well as good investment performance, the value of these endowments has increased during the year by \$19 million, or 16 percent, to more than \$132 million. The total distribution for FY2007 will be \$5,085,000 or 17 percent more than the previous year. A total of 271 charitable organizations participate in this program which is the largest of its kind among community foundations in the United States.

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Year-End Report. The auditors have completed their review and year-end reports are being prepared for all funds and donors. FY2007 was a good year in many respects. Some of the highlights include:

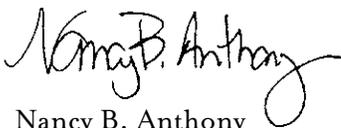
- \$22 million in grants made in 2792 separate grants to charities
- \$717,000 in scholarship assistance to 536 students
- \$56 million in new contributions from 1600 donors
- 80 new funds
- 13.7 percent total return for the general investment pool
- 0.32 percent administrative expense for FY2007
- 1 new building to house 26 staff and more than 90 community meetings

IRA Distribution Deadline. Donors who will be 69 ½ before December 31, 2007 have the opportunity to make charitable gifts directly from their Individual Retirement Accounts (IRAs) to an organization endowment or a scholarship fund at the Oklahoma City Community Foundation. This special provision expires after December 31, so donors who qualify and are interested should contact Jennifer Stewart or Joe Carter on our staff as soon as possible. The gift will count toward the mandatory IRA distribution that must be taken by individuals over 70. Please contact Jennifer or Joe to learn more about this opportunity.

Grant Deadlines. The next grant request deadline for the Fund for Oklahoma City and other Community Programs is January 2, 2008. The next deadline for the Margaret Annis Boys Trust is October 1, 2007. Please consult our web site at www.occf.org and click on Community Programs and Grants for more details on any of these programs.

We will look forward to seeing many of you this fall.

Sincerely,



Nancy B. Anthony
Executive Director