



News from the Executive Director

OKLAHOMA CITY COMMUNITY FOUNDATION

October 2006

October 13, 2006

Dear Friends:

After Labor Day, the Oklahoma City Community Foundation always gears up for our year-end reporting to donors and fund representatives. The fiscal year ending on June 30, 2006 was very successful in many ways and you will be hearing from us in the next few months about your individual funds and contributions reports. Here are some of the highlights:

Investment Performance. For the year ending June 30, 2006, the Oklahoma City Community Foundation's general investment pool had a total return of 6.82 percent compared to 5.54 percent for the composite S&P 500/Lehman Government Credit Index. The 3-year, 5-year, and 10-year investment performance returns all exceed the benchmarks by 100 basis points or more. Our cost of investments was a low 37 basis points for 2006. With excellent returns and low costs, our investment product continues to be a great value for endowments and other charitable funds.

New Funds and Contributions. New gifts totaled more than \$19.8 million in 2006. There were 89 new funds established including 34 advised funds, 15 charitable organization endowment funds, and 13 scholarship funds. A number of planned gifts were established including six new charitable gift annuity contracts. More than 1,100 donors contributed to funds at the Oklahoma City Community Foundation during 2006.

Distributions and Grants. More than 2,500 grants totaling \$14.4 million were made in FY 2006. Included in this total were scholarship awards to 482 students, advised funds grants of \$7 million and endowment fund distributions of \$5.1 million. Grants went to 750 different nonprofit organizations and charitable causes.

Charitable Organization Endowment Fund meetings. During the week of October 2-6, the Community Foundation staff hosted a series of eight meetings for the staff and boards of organizations that participate in our Charitable Organization Endowment Program. There will be 261 charities receiving a distribution check this year and the total value of the checks will be \$5.1 million. The June 30, 2006 value of the program's assets is \$120 million. Each year, we provide a report to the charities about their fund including the investment performance and contributions along with the annual distribution check. This year, the meetings were held at our offices. The program featured information on how we can help the organizations grow their endowments. In addition to a strong investment product, the Oklahoma City Community Foundation works to help organizations promote their funds and attract new donors.

Community Programs. At its September 12th meeting, the Board of Trustees approved \$103,000 in grants to 20 different organizations. The next deadline for the various community grants programs is January 3, 2007. A roundtable presentation will be held on November 17 to review the guidelines for our grant programs. For information about the Community Programs grants, please contact Sandy Wright in our office.

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The literacy initiative, LIFE (Literacy is for Everyone), and the health initiative, Get Moving OKC!, are both underway with exciting new opportunities in both areas. A literacy coalition involving a number of interested citizens and service providers is in development. On September 14th, the OKC Metro Area Literacy Coalition hosted its first public meeting. We are working closely with the Junior League of Oklahoma City and the United Way of Central Oklahoma to find ways to better address the problem of adult literacy in this area.

Get Moving OKC! was chosen as a name for the health initiative because of the program's emphasis on exercise as an important element of a healthy lifestyle and something we need to do more of in central Oklahoma. "Great Places to Walk" is a new feature on the our web site, www.occf.org, that you will find under Community Programs and Grants on the main navigation bar. This resourceful web page lists parks, trails and neighborhood spots that are good places for your daily walk. To practice what we preach, our staff have walked the listed areas and provided comments and reviews.

Margaret Annis Boys' 100th birthday will be in June, 2009. To celebrate this event and her wonderful gift to the community, we are promoting a special grant program, the Margaret Annis Boys Trust Signature Projects, which will provide up to \$50,000 for outstanding landscaping projects on public lands. There will be three grant deadlines for this project with the first being in January, 2007. These grants are in addition to the regular Boys Trust grants program. For more information contact Sandy Wright or Brian Dougherty in our office.

Gifts to Charity from IRA Accounts. If you are 70 ½ years old (or will be in 2006 and 2007) and have an Individual Retirement Account (IRA), a new law passed by Congress in August allows you to make a gift to charity of up to \$100,000 from the IRA. This gift will not count as income to you and will count toward your required IRA distribution. The gift must be made to a nonprofit organization and may not be made to private foundations, donor advised funds or split interest gifts. We are ready to work with any donor that would like to make a contribution to an existing endowment fund or establish a new endowment fund or scholarship fund. A one-time gift to an endowment fund can last forever. For more information on making an IRA gift, please contact Carla Pickrell.

New Building Construction. Ground has been broken and the foundation work is underway. The first floor slab will be poured this month and the next step will be the erection of structural steel. We are keeping our fingers crossed that the building will have a roof by the end of the year. The excitement of the new building is really starting to increase as we work on plans for the interior and consider all of the activities that we will be able to host in the new location. We will keep you updated on the building's progress.

Sincerely,

Nancy B. Anthony
Executive Director

The recent death of John E. Kirkpatrick is a significant loss to both the Community Foundation and Oklahoma City. Our 2006 Annual Report will acknowledge his contributions and his memory.