



News from the Executive Director

September 15, 2003

Dear Friends and Supporters,

Fall always brings changes and new energy to the Oklahoma City Community Foundation. We have changed the format of "News" to a letter style as a means to continue to keep past trustees, committee members, donors and friends up-to-date on a broad range of activities as well as informed of our future programs for the community. This format will be brief and informative so if you need additional information on what is included, please call me at 405/235-5603 or send me an email at n.anthony@occf.org.

I'm pleased to share the good news that the investment return for the general pool was 5.28 percent for the year ending June 30, 2003. This was 1.32 percent better than the benchmark composite S&P 500/ Lehman G/C Intermediate Index. Our patience with the equity markets was rewarded. Asset allocation decisions made by the Investment Committee and Investment Counsel Jim Hotchkiss were an important element in the excellent return. The Community Foundation's compounded annual return for the past 10 years is 8.71 percent and we have fared better than the benchmark for seven of those 10 years. You will find the "2002-03 Investment Performance Report" enclosed.

Ron Norick has succeeded Jim Holloman as chairman of the Investment Committee since Jim is now the President of the Board of Trustees. Ken Brown, a long-time banker with Liberty and BankOne and now with KRB and Associates, is a new member of the Investment Committee. Jim Hotchkiss of Hotchkiss and Associates continue as investment counsel.

The Board of Trustees met on September 9, 2003 and welcomed new Trustees Jane Jayroe Gamble and Steve Mason to their first meeting. The Trustees also received several year-end reports at the meeting including the enclosed investment report. Final numbers for year-end were:

Total Assets	\$376,656,708
Total Gifts	10,748,701
Total Grants	13,904,763
Administrative Expense And Investment Fees	1,510,298
Cost of Operation	0.40 percent of total assets

The Community Foundation welcomes Joe Carter to its staff. Joe, who comes to us after several years at OCU, St. Gregory's University and Children's Medical Research, will focus on our marketing and development efforts.

The Agency Endowment Program, comprised of 242 participating organizations and \$100 million in endowment assets, will have its report meetings this year at the Community Foundation offices. During the week of October 6-10, a series of small reporting sessions will be held with both staff and board members of these organizations. The Community Foundation staff will distribute the funds' annual reports, explain the endowment program and investment process, and distribute the endowment earnings checks. We will also be

promoting the Planned Giving Partnership that is our program to assist non-profit organizations develop gifts through wills, trusts and other planned gifts. In the past we have often done this reporting in a large community meeting but this year we opted for the smaller sessions to give us an opportunity to explain the endowment program and answer questions.

Advised Funds at the Community Foundation will have both new names and new looks we will unveil later this fall. In October you will be introduced to the Legacy, Gift, and Express Advised Funds, the new names for our long-time advised fund services for donors. We have updated the logos, the presentation materials, and many of the funds' services will now be available on-line. The staff is very excited about the new advised fund program and believes it will be a real asset for donors in our community. And, if Congress passes the IRA-Charitable Roll-over provision in the current tax bill, an advised fund at the Community Foundation will be a great way to take advantage of this benefit and make gifts to charity. We will keep you all advised about this potential opportunity.

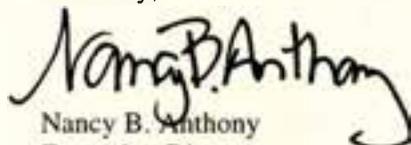
On the program side, the cannas are in bloom again. After a summer of no flowers in many public parks and medians throughout our community, staff members Brian Dougherty and James Bonds planted 28 Oklahoma City flowerbeds with 22,000 donated canna bulbs. Brian and James rallied an army of volunteers from neighborhood associations and other groups to assist them and led the Community Foundation's efforts to organize the plantings, secure the permission from the city, and provide all of the resources for the planting and care for this summer. The flowerbeds are prettier than ever before!

We have introduced a new nursing scholarship program this fall in cooperation with five Oklahoma City area hospitals. Nurses at St. Anthony, Mercy, Children's Center, Deaconess and two campuses of Integris will be able to pursue either a R.N. certification or a B.S.N degree through a tuition support program. The Community Foundation contributed \$60,000 to the employee education programs at the five hospitals, and the hospitals agreed to match our funds to make tuition assistance available to help their nurses upgrade skills. This is the first year of a planned five-year program that is targeted at increasing the number of R.N.'s available for patient care at the hospitals. We expect 54 students to participate in the program this school year.

Beginning in October, many of our publications will have a slightly different look. The modified logo you will soon start to see maintains our icon while the colors have changed to blue and black. The services and stewardship you've come to expect remain the same and we hope that the new look reflects our commitment to continual improvement. In early November, the 2002-03 Annual Report will be distributed and we are working on a number of other new publications that you will receive over the next few months.

Please feel free to contact us if we can help you in anyway. Our mission to help donors' help the community is our invitation to you.

Sincerely,


Nancy B. Anthony
Executive Director