



Oklahoma City

Community
Foundation

the adviser

a newsletter for legal and financial advisers

December 2000

The Smart Choice for Donor-Advised Charitable Funds: The Community Foundation

For your clients who are looking to accomplish charitable goals with simplicity, the Oklahoma City Community Foundation is offering personal charitable funds as inexpensive alternatives to establishing a private foundation.

In recent years, commercial institutions have begun offering similar funds. The Community Foundation, however, offers significant cost savings and decades of experience in providing simple and effective solutions for charitable giving.

Personal charitable funds in particular give donors the flexibility to respond to changing needs and interests and to make distributions according to your client's time frame. There are four types of personal charitable funds available through the Community Foundation. These options are designed to meet the needs of almost every donor.

Escrow Fund

This type of fund can be established with a minimum of \$1,000. The entire amount

is spendable and there are no fees or income allocated. Distributions can be made from the fund at any time. This is an ideal way to make a year-end gift of appreciated stock that can benefit a number of charitable causes.

Donor-Advised Fund

These are permanent endowment funds for individuals or families that want to begin to build a charitable legacy. The minimum is \$10,000, and the fund benefits from the Community Foundation's investment performance. Under certain restrictions, your client can direct the expenditure of the annual cash distribution of 5 percent of the average market value of the fund.

Partners Fund, A Charitable Gift Fund

These are funds of \$20,000 or more established by donors who want investment performance but still want to distribute the total gift for charitable purposes. Distributions can be made in any amount at any time. A Partners Fund is a less expensive and more effective alternative to a commercial gift fund.

Affiliated Fund

These funds are your clients' best alternative to private foundations. The minimum fund size for individuals and families is \$500,000. The fund benefits from both the Community Foundation's investment performance as well as all of the fund administration and reporting.

The Community Foundation provides the greatest cost efficiency and flexibility of any donor-advised fund available to your clients (see table on page 3). Of equal importance to your client is access to the Community Foundation's 31 years of experience in helping donors effectively accomplish charitable giving goals. The Community Foundation's expertise often makes the difference in achieving your client's peace of mind regarding charitable giving.

For more information please contact Nancy Anthony or Donna McCampbell, 405-235-5603 or visit www.occf.org.

- see related table on page 3 

INSIDE

CONSIDER THIS:

Types of Personal Charitable Funds

Leadership Takes Over for Fiscal 2001

Retrooled Web Site Provides Portal for Planned Giving Design Center

Mark Your Calendar: June 12, 2001 seminar featuring Chris Hoyt

www.occf.org

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.
Combined Statement of Activities
Unaudited

	Three Months Ended September 30, 2000	Year Ended June 30, 2000
REVENUE AND SUPPORT		
Contributions	\$ 10,280,110	\$ 10,179,155
Investment income	3,094,106	10,516,602
Net investment gains	2,901,785	15,357,639
Change in value of split-interest agreements	-	103,507
Other income	<u>2,490</u>	<u>54,051</u>
TOTAL REVENUE AND SUPPORT	16,278,491	36,210,954
EXPENSES AND DISTRIBUTIONS		
Grants and program services	4,540,380	9,709,236
Investment management fees	247,353	962,338
General and administrative	222,625	990,863
Development	<u>82,341</u>	<u>366,102</u>
TOTAL EXPENSES AND DISTRIBUTIONS	5,092,699	12,028,539
INCREASE IN NET ASSETS	11,185,792	24,182,415
NET ASSETS AT BEGINNING OF PERIOD	<u>380,360,295</u>	<u>356,177,880</u>
NET ASSETS AT END OF PERIOD	<u>\$391,546,087</u>	<u>\$380,360,295</u>

Statement of Financial Accounting Standards No. 136 is not applied to the financial statements on an interim basis. For purposes of comparability, the year end numbers are also stated without those adjustments.

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.
Investment Performance
Pooled Investments

	<i>Percentage Returns</i>			
	Three Months Ended September 30, 2000	Year Ended June 30, 2000	Three Years Ended June 30, 2000	Five Years Ended June 30, 2000
EQUITIES				
Community Foundation	-.84	13.38	19.74	23.19
Standard & Poor's 500	-.97	7.26	19.68	23.83
FIXED INCOME				
Community Foundation	2.93	4.42	5.79	5.83
Lehman Int. Gov. Corp.	2.88	4.20	5.64	5.84
TOTAL FUND				
Community Foundation	.41	10.30	14.29	15.78
65% S&P/35% Lehman	.38	6.19	14.82	--
60% S&P/40% Lehman	--	--	14.04	16.56

Results given are for all Community Foundation Funds excluding those in separately invested supporting organizations. Special assets are also excluded. Equity performance is compared to the Standard and Poor's 500 Stock Index; fixed income performance is compared to the Lehman Intermediate Government Corporate Index; total return is compared to a composite of these two indices, with weighting based upon applicable asset allocation.

Types of Personal Charitable Funds

Type of Fund	Permanent/ Spendable	Minimum to Establish	Fees/Reports	Investment Options	Distributions
Escrow	Spendable.	\$1,000.	No fees; reports as necessary.	No earnings.	Unlimited. No minimum.
Donor-advised	Permanent with 5 percent spending rule.	\$10,000 (Can start with less, no distributions until minimum is reached).	0.4 percent annually; annual report of all activity.	General OCCF Pool. Receives all investment performance benefits.	Amount limited to spendable. Unlimited number of distributions; no minimum.
Partners Fund	Spendable.	\$20,000.	\$200 annual minimum; 1% on first \$100,000, .75% on next \$900,000, .5% on total above \$1 million. Quarterly reports.	General OCCF Pool, unless amount exceeds \$500,000 when other options are offered.	Unlimited. No minimum.
Affiliated Fund	Permanent/ Spendable possible.	\$500,000 Permanent.	\$4,800 annual fee, plus .1% of value above \$1 million. Quarterly reports and annual meeting.	General OCCF Pool and other options to be determined by Investment Committee.	Amount limited to spendable. Unlimited number and no minimum amount.

Leadership Takes Over for Fiscal 2001; Investment Committee Named



Jeanette L. Gamba,
Board President



James H. Holloman, Jr.,
Vice President, Investment
Committee Chairman



William F. Shdeed,
Trustee

Jeanette L. Gamba, chief executive officer for Jordan Associates, has assumed the presidency of the Oklahoma City Community Foundation's Board of Trustees for 2001-2002. She is the first woman president of the board of trustees. William F. Shdeed was elected as a new trustee for a term ending June 2003.

Serving with Gamba as vice president will be James H. Holloman, Jr., an attorney with Crowe & Dunlevy in Oklahoma City.

Other members of the board of trustees are listed on the back page of this publication.

Holloman also chairs the board's Investment Committee. Investment Committee members are Ed Barth, George J. Records, Robert Butkin, Rainey Williams, Pat Ryan, and Jenee Naifeh Lister. Ex-officio members are William O. Johnstone, Community Foundation treasurer, and Christian K. Keesee, representing the Kirkpatrick Family Fund.

MISSION STATEMENT

The mission of the Oklahoma City Community Foundation, a non-profit public charity, is to serve the charitable needs of the Oklahoma City area through the development and administration of endowment funds with the goal of preserving capital and enhancing its value for the benefit of the Oklahoma City area.

The mission will be fulfilled by pursuit of these goals:

- Provide convenient, efficient, and effective ways through which donors can contribute assets to charitable purposes.
- Encourage donors to create funds which will benefit the community both now and in the future.
- Advocate for the development of endowment funds and provide appropriate means by which permanent endowment funds can be built and wisely managed to provide long-term support.
- Develop the Funds for Oklahoma City, restricted and unrestricted community endowments, which can be used by the Trustees and the community to develop, coordinate, and enhance services and programs which meet the changing needs of the community.

*For comments or suggestions about material for The Adviser, contact Donna McCampbell (d.mccampbell@occf.org) at the Community Foundation. For information on starting a fund, contact Penny Voss (p.voss@occf.org). Additional information is available at the Community Foundation web site, www.occf.org.
Phone: 405/235-5603.*

Board of Trustees

Jeanette L. Gamba, *President*
James H. Holloman, Jr., *Vice President*
William O. Johnstone, *Treasurer*
Robert Butkin
Christian K. Keesee
Linda P. Lambert
Anne Hodges Morgan
Ronald J. Norick
Paul B. Odom, Jr.
Richard L. Sias
William F. Shdeed

Founding Trustee

John E. Kirkpatrick

Officers

John L. Belt, *Secretary and General Counsel*
Marilyn B. Myers, *Assistant Secretary*
Nancy B. Anthony, *Executive Director and Assistant Secretary*
Carla S. Pickrell, *Director of Administration and Assistant Treasurer*

Retooled Web Site Provides Portal For Planned Giving Design Center

Retooled with the goal of increasing its flexibility and efficiency, the Community Foundation's web site (www.occf.org) offers a wealth of information on charitable giving in Oklahoma. Whether your clients are considering options for a charitable remainder trust, interested in establishing a scholarship in a loved one's name, giving a lasting legacy to a favorite non-profit, or seeking tax advantaged donations of appreciated assets, the Community Foundation's web site should be your first stop.

Of particular interest to financial advisers is the Planned Giving Design Center (PGDC), a premier news and research service offered through the Community Foundation. This is a free service. A simple registration is all that's required to give you access to news alerts from Washington, D.C., an on-line monthly feature magazine, a digest of articles devoted to the "how tos" of charitable gift planning and implementation, discussions of outright and deferred giving tech-

niques, explanations of all categories of potential gift assets and tax considerations, the latest tax issues and a reference desk of on-line resources.

The PGDC link can be found on the Community Foundation's home page. Other services to financial advisers available on line include sample documents for fund agreements, trusts and annuities. Alternatives to private foundations are also explained.

Other major sections include Central Oklahoma Charities, a directory of more than 200 charities that have permanent funds at the Community Foundation. There is a profile and contact information for each agency. The Scholarship Center contains information for both scholarship donors and recipients. This growing segment of philanthropy interests many donors.

The Community Programs and Grants section describes programs administered by the Community Foundation and has application forms for grant programs.



Oklahoma City

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