

What is a Charitable Gift Annuity?

A charitable gift annuity is a contract through which you transfer a minimum of \$20,000 in assets to the Oklahoma City Community Foundation in exchange for a guaranteed life income. This income can benefit you or someone you designate who is 55 years or older at the time the contract is established. The fixed annuity amount is paid quarterly and is based upon the size of the gift, the age of the annuitant and their life expectancy. We offer six charitable gift annuity options including single and two-life contracts and deferred payment contracts.

During the life of the annuity contract, the assets are invested under the direction of the Oklahoma City Community Foundation investment committee. When the contract ends, the annuity assets will be used to benefit the donor's chosen nonprofit group or groups through a direct gift to an endowment or the assets can create an advised fund through which family members can stay involved in the donor's charitable wishes.

Charitable Gift Annuity offers the following opportunities:

- Convert a minimum of \$20,000 of low-yielding stocks or bonds, certificates of deposit or cash to a higher guaranteed income stream.
- Supplement retirement income.
- Provide income for family and loved ones.
- Generate a charitable income tax deduction for current tax year.
- Remove assets from your taxable estate.
- Make a lasting gift to the community.

Charitable Gift Annuity Rates

For a \$20,000 Cash Gift

Your age	Annuity Rate*	Annual Income/Tax-Free Portion	Income Tax Deduction
60	5.7%	\$1,140/\$532	\$7,162
70	6.5%	\$1,300/\$720	\$8,553
80	8.0%	\$1,600/\$1,042	\$10,201

**Annuity rates per the American Council on Gift Annuities as of April 2, 2007. Annuity rates are subject to change. Once an annuity is established, the rates remain fixed.*

For a \$20,000 gift of Appreciated Stock

Linda S., age 70, transfers long-term appreciated stocks with a current fair market value of \$20,000 (original cost basis was \$4,000) to the Oklahoma City Community Foundation. Based on her age, her annuity rate is 6.5 percent so she will receive \$1,300 each year for the remainder of her life. Approximately \$144 of that \$1,300 will be completely tax free and about \$576 will be taxed at the more favorable long-term capital gains rate. In addition, she'll be able to take a charitable deduction of about \$8,553 in the year the annuity is established.

Let us help you

Our staff can provide you with a gift calculation, including the income tax charitable deduction for one or two lives and a statement of the annual income tax impact over the life of the annuity. We can also discuss the different contract options and work with your professional advisor to find the one that best fits your charitable and financial goals.

About us

Since 1969, the Oklahoma City Community Foundation has made charitable giving simple and flexible for donors who want to make a lasting difference in the community. We offer unmatched knowledge and expertise to facilitate a variety of charitable gifts such as annuities. For more information, please contact us at 405/235-5603 or visit www.occf.org.

The information in this publication is not intended to replace legal or financial advice. Please contact your professional advisor to discuss your estate planning.

In accepting a contribution to any fund, the Oklahoma City Community Foundation trustees commit to the donor that the contributions will be protected for the charitable purpose originally intended. The variance power, as described in the governing documents of the Oklahoma City Community Foundation, assures donors that if the charitable purpose of their contributions becomes impractical or impossible, the distributions will be directed to similar purposes in the community.



Janet Kennedy

A charitable gift annuity was the right decision for Janet Kennedy. Following her retirement from a long career in civic government, the Oklahoma City resident wanted to make plans for future giving that also provided her with an income. Working with her financial advisor, Janet transferred appreciated stock to establish a charitable gift annuity with the Oklahoma City Community Foundation. "The staff made it easy and convenient," Janet says. "I am so pleased with the entire situation and now I can sit back and enjoy my retirement."

 OKLAHOMA CITY COMMUNITY FOUNDATION
Helping you help the community

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Making a lasting difference through a *Charitable Gift Annuity*

A charitable gift annuity is a smart choice for individuals looking for a way to provide a guaranteed lifetime income for themselves or others, while receiving maximum tax benefits for a future gift to charity. And at the Oklahoma City Community Foundation, we make establishing a charitable gift annuity simple and flexible.

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Helping you help the community