



Advised Funds

An Advised Fund is the simplest and most flexible way for you to accomplish your charitable goals. An Advised Fund can be started with cash or other assets such as the residual beneficiary of a trust, life insurance policy, charitable gift annuity or retirement account. For donors who establish permanent Advised Funds, the ability to recommend charitable grants can be carried on by family members thus creating a charitable legacy. We offer the following three Advised Fund options:

legacyfund

A Legacy Fund is the best alternative for families or an individual who may be considering establishing a private foundation or wants to create a lasting legacy with a current or planned gift. With a required minimum balance of \$10,000, a Legacy Fund offers both our proven investment management as well as the handling of all required reporting and administrative details. Additional benefits include:

- It's a permanent endowment with an annual spendable amount.
- Low competitive fees.
- The spendable balance allows for grants to be recommended at any time in any amount to any charitable organization.
- Donor has online access to fund and grant reports and can also make grant recommendations online.
- Anonymous grant making is available.
- Favorable tax treatment compared to private foundations.
- An expert staff is available to advise and provide all administrative support.

giftfund

A Gift Fund is ideal for the individual who wants investment performance but desires the ability to distribute the total gift to charity. Established with a minimum of \$10,000, a Gift Fund is a less expensive and more effective alternative to commercial gift funds. Additional benefits include:

- Fund balance is completely spendable.
- Low competitive fees.
- Grants can be recommended at any time in any amount to any charitable organization.
- Donor has online access to fund and grant reports and can also make grant recommendations online.
- Anonymous grant making is available.
- Favorable tax treatment compared to private foundations.
- An expert staff is available to advise and provide all administrative support.

expressfund

The Express Fund is a perfect vehicle for individuals who want to make a year-end gift of cash, appreciated stock or another non-cash asset to benefit one or more charities. An Express Fund can be established with a minimum of \$1,000 and offers the following benefits:

- Fund balance is completely spendable.
- No fees are charged and no investment earnings are allocated to the fund.
- Grants can be recommended at any time in any amount to any charitable organization.
- Fund balance reports are available.
- Anonymous grant making is available.



Additional Fund Options

Family Affiliated Funds:

An Alternative to Private Foundations

A Family Affiliated Fund is a 509(a)(3) supporting organization of the Oklahoma City Community Foundation and offers the type of donor involvement available through a private foundation but without many of the restrictions. In addition, the administrative support we provide makes a Family Affiliated Fund a very cost-effective option.

Charitable Organization Endowments

In 1970, one gift from one donor established the first charitable organization endowment at the Oklahoma City Community Foundation. That gift launched what is today the largest endowment program for charitable organizations in the United States with more than 300 area nonprofits participating in the program. You may want to consider a gift to an existing organizational endowment or creating a fund that benefits a specific organization.

Scholarship and Award Funds

With oversight for nearly 100 scholarship and award funds, we administer the state's largest independent scholarship program. Established by individuals, corporations, charitable organizations and civic groups, the funds provide support for individuals who are seeking to improve themselves through higher education or additional post-high school training.

Field of Interest Funds

If you are interested in supporting a general charitable area – such as foster children, the environment, animal welfare – you may want to consider establishing a Field of Interest Fund. This type of endowment allows you to target the benefit of the fund to a type of charitable need and allows the Oklahoma City Community Foundation Trustees and staff to administer the fund accordingly.

Planned Giving Options

Charitable Gift Annuities

A charitable gift annuity (CGA) provides individuals 55 years or older with not only income for life but also the peace of mind of making a difference through a lasting gift to the community. Through a CGA, you can make a gift with cash or other assets of at least \$20,000, receive income for life and, at the end of the annuity, the remaining assets will go to the charitable fund or funds of your choosing.

Charitable Remainder Trusts

A charitable remainder trust allows you to place assets in a trust that pays annual income to you or a beneficiary for life or a term of years. You can avoid capital gains tax on the donated assets and also receive an income tax deduction for the fair market value of the remainder interest of the trust. In addition, the trust is removed from the estate, reducing subsequent estate taxes. Upon the trust's termination, the remaining assets will benefit an existing endowment or advised fund.

Charitable Lead Trusts

A charitable lead trust allows you to transfer assets to the Oklahoma City Community Foundation that then pays a percentage of the assets' value to an endowment you've designated. At the end of the trust term, the remaining assets are passed on to designated heirs. Charitable lead trusts offer several advantages including greatly discounted gift or estate taxes and any growth in the assets will be free of these taxes for the heirs. In certain cases, a charitable lead trust may also provide an income tax deduction at the time the trust is created.

Retirement Plan Assets

Retirement plan assets are subject not only to estate taxes, but also income taxes. To reduce this burden on heirs and to create a charitable legacy, you can use any retirement plan asset to maximize charitable contributions by establishing an Advised Fund at the Oklahoma City Community Foundation. Your heirs can serve as advisors to the fund, ensuring that your charitable interests are continued into the future.

Bequests

With a bequest, you can designate a percentage, the residual or their entire estate to benefit an existing fund or to establish a new fund. This option may provide you and your family with substantial reductions in federal estate taxes. We offer sample bequest language at www.occf.org.

Types of Gifts We Accept

Cash Gifts

Cash is one of the easiest ways to make a charitable contribution. A cash contribution to the Oklahoma City Community Foundation can be in the form of cash, check, money order or cashier's check. We also accept credit card gifts to existing endowments online via a secure Web site at www.occf.org/donate.

Real Estate

Real estate may be given at appraised value. If appreciated, capital gains tax may be avoided on the real estate appreciation if the property is contributed directly to the Oklahoma City Community Foundation. Gifting real estate may allow you to preserve liquid assets while maximizing your charitable contributions.

Business-Related Assets

We are able to accept gifts of individually-owned business assets such as closely held C-corp. and S-corp. stock, partnerships and LLCs.

Stocks, Bonds and Mutual Funds

If appreciated, marketable or closely-held securities such as stocks, bonds and mutual funds can offer you significant tax savings while maximizing their charitable contributions. The securities may be given so that you receive an income tax deduction equal to the fair market value of the donated assets while avoiding the capital gains tax. We have accounts at most brokerage firms and can arrange for the transfer of the donated securities.

Oil and Gas Interests & Royalty Interests

Both oil and gas royalty interests may also be donated to the Oklahoma City Community Foundation. The contribution of oil and gas interests may allow for the preservation of liquid assets while maximizing the charitable contributions.

Life Insurance

Life insurance can be an effective means to fund a charitable giving plan without significant outlays of cash. Since life insurance generally results in a large payment at one time, this can be an ideal vehicle to initiate family philanthropy through the establishment of an advised fund.

Why Give Through Us

We Keep It Simple

By establishing a fund at the Oklahoma City Community Foundation, you can avoid legal complexities, administrative burdens and compliance requirements associated with private foundations.

Tax Benefits

Because we are a 501(c)(3) public charity, gifts to the Oklahoma City Community Foundation receive the maximum tax benefits allowed.

Flexibility

We are able to accept a wide variety of gifts including cash, appreciated stocks, mutual funds and other marketable securities, life insurance policies, retirement plan assets and business-related assets such as closely held stock from S corp., C corp. and LLCs.

Cost Effective

Because the Oklahoma City Community Foundation administers more than 1,000 funds coupled with our own administrative endowment, we are able to offer a wide range of services at a much lower cost when compared to operating a private foundation or similar entities.

Let us help you help your community

Please contact us at 405/235-5603 for further information or visit www.occf.org.

The Oklahoma City Community Foundation

Founded in 1969 by oilman and philanthropist John E. Kirkpatrick and eight fellow business leaders, the Oklahoma City Community Foundation was designed to meet the test of time, and was modeled after the Cleveland Foundation, one of the oldest and largest community foundations in the country. We are a 501(c)(3) public charity that offers the maximum tax benefits for charitable gifts. Since our beginning, we have operated within a system of checks and balances that ensures accountability and good stewardship. Our structure allows us to adapt to the changing needs of the community and to ensure the donor's intent is preserved. The Oklahoma City Community Foundation has met the most rigorous standards in philanthropy and we are in compliance with the National Standards of U.S. Community Foundations.



OKLAHOMA CITY
COMMUNITY FOUNDATION
Helping you help the community

1000 N. Broadway Ave., Oklahoma City, OK 73102
P.O. Box 1146 Oklahoma City, OK 73101-1146
www.occf.org | 405/235-5603

In accepting a contribution to any fund, the Oklahoma City Community Foundation trustees commit to the donor that the contributions will be protected for the charitable purpose originally intended. The variance power, as described in the governing documents of the Oklahoma City Community Foundation, assures donors that if the charitable purpose of their contributions becomes impractical or impossible, the distributions will be directed to similar purposes in the community.



Confirmed in Compliance with National Standards for U.S. Community Foundations



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Helping You Help Your Community

The Oklahoma City Community Foundation offers a variety of current and planned giving opportunities that can help individuals and families reach both their charitable and financial goals. We can assist with your philanthropic planning, offering administrative services for funds and trusts including:

- Advised Funds
- Alternatives to Private Foundations
- Charitable Gift Annuities
- Charitable Remainder Trusts
- Charitable Lead Trusts
- Scholarship and Award Endowments
- Charitable Organization Endowments