



OKLAHOMA CITY  
COMMUNITY FOUNDATION  
*Helping you help the community*

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### Field of Interest Fund Agreement

This agreement is between the Oklahoma City Community Foundation ("Community Foundation") and the following donor:

The purpose of the agreement is to establish a permanent fund at the Community Foundation to be called

The fund will become part of the permanent endowment at the Community Foundation and will generate earnings to be used each year in a way consistent with the donors' intentions expressed in Appendix A which shall describe a specific area of interest of type of grant which the donor would like for the fund to support.

The primary donor contact on the fund shall be

All Community Foundation reports and correspondence shall be directed to this donor contact.

The initial contribution to establish this fund shall be \_\_\_\_\_ (as listed in Appendix B. Additional contributions to this fund can be made at any time in any amount and are subject to this fund agreement. Contributions to this fund may be made by other donors or other organizations and will be subject to this fund agreement.

The fund will be governed by the policies of the community foundation for permanent, component funds. Specifically included are the following:

1. The fund shall be invested as part of the pooled investments of the Community Foundation, receiving a proportionate share of income and capital appreciation or loss. The fund will be charged an administrative fee equal to that for all discretionary grant funds, currently 0.8 percent of the average market value annually.
2. Cash distributions from the fund will be based on the Community Foundation's policy for donor-advised funds, currently 5 percent of the average market value for the twelve quarters ending July 30 of the current year. Cash distributions may be made following the end of the fiscal year and the audit of the Community Foundation.
3. The purpose of the fund shall be included in Appendix A to this fund agreement. The Trustees of the Community Foundation, acting through its program committees, shall administer the earnings in a way that best meets the purpose in Appendix A and the needs of the community. All distributions are subject to the final approval of the Trustees of the Oklahoma City Community Foundation and shall be consistent with the Community Foundation's policies for grants and distributions. No benefit shall be received by the donor or anyone related to the donor from any distribution made from this fund. All distributions will be identified by the fund name unless requested otherwise.
4. It is the intention of the Trustees of the Community Foundation to administer this fund in keeping with the intentions of the donor as expressed in Appendix A. If these specific

intentions become no longer possible or practical, the Trustees of the Community Foundation shall utilize the fund in other ways which are consistent with the basic intention of the donor and the needs of the community.

5. Funds received by the Community Foundation are subject to Variance Power, described by U.S. Treasury Regulations as the power of the governing board (Trustees of the Community Foundation) to modify any donor restrictions as to distributions if they determine them to become unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community.
6. Annual reports will be provided to the fund contact for all fund activity for the year including: investment performance, contributions, administrative fees, and cash distributions made. Updated reports can be provided by the Community Foundation staff upon request. Unless requested by the donor, the fund will be included in the Annual Report of the Oklahoma City Community Foundation.

It is the intention of the Trustees of the Oklahoma City Community Foundation that all field of interest funds shall be operated as component funds of the Community Foundation and all contributions shall be deductible to the donor to the fullest extent allowed for contributions to public charities.

Donor:

\_\_\_\_\_

Donor:

\_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Oklahoma City Community Foundation:

\_\_\_\_\_

Nancy B. Anthony, Executive Director

Date: \_\_\_\_\_

Oklahoma City Community Foundation  
Field of Interest Fund

Appendix A

Mission Statement:

Grant Scope:

Explanations and Conditions:

## Appendix B

List of assets to be used to establish the fund.