

May, 2007

Dear Friends and Supporters,

Board of Trustees

Two new Trustees have been elected to the Board of the Oklahoma City Community Foundation. At the May 22 meeting, Steven C. Davis and Tony J. Tyler were elected to three-year terms ending June 30, 2010. They replace two trustees who reached the end of their nine-year service on the Board. Ron Norick and Paul Odom will both be retiring from the Board at the end of June. Both Norick and Odom were exceptionally active as Trustees. Norick chaired the Investment Committee from 2003 to 2005 and Odom served as Vice President of the Board and an active member of the Facilities Committee and the Margaret Annis Boys Trust. Both also served on the Executive Committee. We expect to continue to call on both Ron and Paul in the future for both their expertise and their leadership.

They will be replaced by two experienced community leaders, both of who are familiar to many Community Foundation donors and fund representatives. Steve Davis is an attorney with Hartzog, Conger, Cason & Neville with a practice in tax planning, trusts and estates and business law. He is also a CPA and has served on the Community Foundation Investment Committee for three years. Tony Tyler is with Tyler Media, a long-time Oklahoma City family company which operates 4 radio stations, a Spanish-language television station, and a number of outdoor advertising properties. He is a past president of the South Oklahoma City Chamber of Commerce and a member of the Community Foundation Literacy is for Everyone Committee.

In other Board of Trustees action, John Green, Paul Dudman and Larry Nichols were re-elected to new three-year terms and Kirk Hall was re-elected as President of the Board for the second year. All of these terms of office begin with the new fiscal year on July 1, 2007.

Scholarship Events

The Community Foundation hosted two scholarship award luncheons during April and made awards to a record number of students. The

Foundation of Promise Awards lunch was at the Oklahoma History Center on April 20 with Quin Tran as the guest speaker. This program makes awards to students who will be the first in their family to attend college. Seventy-seven students from 28 area high schools received \$1,200 awards for their first-year of college. More than 220 parents, students and counselors attended this event.

On April 27, at the Oklahoma City Golf and Country Club, Community Foundation Scholars awards were made to 97 students from 43 high schools. Linda Cavanaugh was the speaker at this event which was attended by 330. Community Foundation Scholars has expanded to include all high schools in Oklahoma County plus Moore, Norman, Mustang, Piedmont, and Yukon. These awards are also \$1,200 for the first year of college, and students are selected by a school-based committee as "good students and good citizens."

New Building Update

Enclosed with his letter is an update on the construction of the new Community Foundation building at the corner of N.W. 10th and North Broadway. Carpet was being laid this morning and sidewalks were being poured. At our current location, storage boxes are everywhere so if you stop by, please forgive the appearance. We plan to move to the new location during the week of July 2-6. Once the computers and telephone are in, we will pack up the boxes and go south about 3 blocks.

A number of traditional donor reporting events for the late summer and fall are planned for the new location. Please look forward to those dates and invitations.

Community Program Grants

At the May Trustee meeting, grants to 30 organizations for more than \$206,000 were approved. Included in this were grants awarded through the Fund for Oklahoma City, Literacy is for Everyone, Get Moving OKC, Capacity Building and the Margaret Annis Boys Trust. Grants were also awarded for two new field of interest grant funds. The Fund for Independent Living is a special fund that targets older citizens and supports programs that encourage living out-side of institutional settings. Three grants for \$22,000 were awarded. The Fund for Access to Health Care focused grants to organizations that served the health care and mental health needs of individuals who do not have access to basic health services. Grants to seven organizations were made for \$62,500. These field of interest grants will be made in May and October.

IRA Distributions to Charitable Funds

December 31 is the deadline for individuals who are age 70 ½ to make charitable distributions from their Individual Retirement Accounts. The Pension Protection Act of 2006 allowed these distributions for 2006 and 2007. Up to \$100,000 can be distributed from an IRA account of an eligible donor to a qualified charity. The Community Foundation has received a number of gifts from these funds for charitable organization endowment funds and for scholarship funds. The distributions count toward the mandatory annual distribution that individuals aged 70 ½ must make. For more information about making this type of gift, contact Jennifer Stewart at the Community Foundation office, 235-5603.

Staff Awards

Brian Dougherty, the director of our Parks Initiative and the Margaret Annis Boys Trust, has been elected as a Fellow of the American Society of Landscape Architects for his contributions to the profession and community service. This is a significant national honor with only 30 individuals selected each year. Brian's contributions to our work on community appearance have been exceptional and we congratulate him for this national recognition. You can hear Brian talk about gardening and horticulture each Saturday on the KTOK Garden Show from 12 Noon to 2:00 P.M.

June 30 will be the end of our fiscal year. We will get ready for the audit and the year-end reports to all of our donors and funds. This has been a significant year in a number of ways. We look forward to sharing them with you at our new location.

Sincerely,