



Oklahoma City Community Foundation, Inc.

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Executive Director

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NEWSLETTER

(Issue #4)

Great News! Since our last Newsletter in December, seven new Funds have been established in the Foundation with gifts of \$1,000 or more:

Darwin and Eleanor Maurer Fund	Baptist Medical Center Endowment Fund
Bruce and Frances Johnson Fund	Oklahoma Baptist University of Shawnee
Ben and Bernard Shanker Fund	Endowment Fund
Stanton L. Young Fund	Oklahoma City University Endowment Fund

We're delighted also to report that the following Donors have made substantial additions to existing Funds:

The Joullian family	\$10,000	John and Eleanor Kirkpatrick	\$143,000
Mr. John R. Browne	\$ 1,127	D. A. McGee	\$ 22,884
R. A. Young	\$22,884	B. D. Eddie	\$ 2,000
S. N. Goldman	\$ 5,000	E. K. Gaylord	\$ 3,775

We wish to thank again the above Donors, and also the following who have made gifts of under \$1,000 over the past few months:

Larry Brown	Lee Carter	Harvey P. Everest
H. Milt Phillips	R. Palmer Howard	Alice Simpson
Mrs. A. P. McIntyre	George Shirk	Mr. and Mrs. John Frizzel
Norman Reynolds	Robert E. Gordon	Roy P. Stewart
Jordan B. Reaves	Jean I. Everest	Lucyl Shirk

Several of these gifts were made in memory of certain individuals. Which brings us to the subject of our Book of Memory. Since we began operation there have been many gifts made as a memorial tribute to others. These gifts, whether large or small, have been recorded, and if requested, acknowledged to the honoree's family. We are now also establishing a permanent Book of Memory for the

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Oklahoma City community. In this book will be hand lettered the names of the Donors and those they have honored as a permanent record of their tribute. Our book is on order now and will soon be on display in our Foundation Library.

Speaking of our Library, its full name, you know, is the Oklahoma Foundation Center Library. At present, though small in size, we believe it to be the most complete source of Oklahoma foundation information. We welcome all who wish to browse through our material from 9 a.m. to 5 p.m. weekdays. We have copies, either in pamphlet form or on microfilm, of virtually all the Annual Reports published by foundations nation-wide for the years 1970 through 1972. New 1973 reports are coming in steadily. We also have a microfilm file of Internal Revenue Returns for all Oklahoma foundations which is particularly useful to charities looking for sources of grants.

You probably read in the newspaper about our 1973 distribution. Thirty six local organizations received a total of \$57,880 in grants. This represents an increase of \$17,134, or 30% over our grants of the year before. Presentation of the checks was made at the black-tie dinner given by Mr. and Mrs. John Kirkpatrick January 23rd in honor of the Donors and Trustees. All agree that this dinner was probably our best yet. We wonder if part of its success could be attributed to the total absence of a guest speaker!

The Community Foundation has enjoyed tremendous growth during its short five-year life, and what is most remarkable is that all of its assets have been derived from direct gifts from living Donors. Looking at the history of older Foundations in the country, we realize that in the long run we may expect our greatest growth to come from Wills, Trusts and life insurance benefits. Who will be the first to establish a Trust for the benefit of the Foundation and the charities it supports? This is a great way to make a gift because the Donor and his survivor may keep the income of the Trust for life. An added beauty of it is that the giver receives an immediate income tax deduction in the year the Trust is created! If you have not considered this method before we would be very happy to discuss with you what we know about such Trusts. Of course, we urge you to talk with your Attorney as well.

Look for our 1973 Annual Report coming soon! We are compiling an attractive, informative report for you that should go to press in the very near future.



Roger B. Charlesworth